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State Auditor Announces Investigation of the Town of Estancia

SANTA FE, NM – The Office of the State Auditor plans to conduct a special audit investigation of the Town of Estancia. The Town of Estancia notified the State Auditor of concerns regarding cash balances in various accounts. The concerns were included as a finding in the Town’s recently released fiscal year [2015 annual financial audit](#), indicating a discrepancy of an estimated \$33,000.

“The citizens of the Town of Estancia deserve to be assured that their public funds are accounted for properly so we need to understand why Estancia’s checkbook isn’t balancing,” stated Auditor Keller. “We appreciate the Town of Estancia for addressing this issue and we will work together to get to the bottom of any potential fraud, waste and abuse.”

The Town of Estancia received a “Disclaimer of Opinion” in its fiscal year 2015 audit, meaning the Town failed to support its financial statements and undetected misstatements could be both material and pervasive. The Town of Estancia is included on the Office of the State Auditor’s latest “At Risk List.”

The Office of the State Auditor helps government work better by providing transparency and accountability for government spending; informing policy choices; and tackling fraud, waste and abuse. OSA is an independently elected executive agency responsible for examining the use of public dollars in New Mexico.

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