

STATE OF NEW MEXICO
**CUBA INDEPENDENT SCHOOL
DISTRICT NO. 62**

COMPREHENSIVE FINANCIAL ANNUAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2013
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



ACCOUNTING & FINANCIAL
SOLUTIONS
CERTIFIED PUBLIC ACCOUNTANTS

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

OFFICIAL ROSTER
June 30, 2013

BOARD OF EDUCATION

Marty Vigil	President
Christine Montoya	Vice President
Vivian Keetso	Secretary
Pamela Cayaditto	Member
Taylor Pinto	Member

SCHOOL OFFICIALS

Kirk Hartom	Superintendent
Rhiannon Chavez	Business Manager

AUDIT COMMITTEE

Christine Montoya	Member
Vivian Keetso	Member
Mark Hatzenbuhler	Member
Kirk Hartom	Superintendent
Rhiannon Chavez	Business Manager

FINANCE COMMITTEE

Christine Montoya	Member
Mark Hatzenbuhler	Member
Bill Huyssoon	Member
Faith Sanchez	Member
Kirk Hartom	Superintendent
Rhiannon Chavez	Business Manager
Ed Painter	Principal
Dr. Paddy Domier	Principal
Laura Saucedo	Program Coordinator
Ramona Lyon	Program Coordinator

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FINANCIAL SECTION

FISCAL YEAR 2013

JULY 1, 2012 THROUGH JUNE 30, 2013

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INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Cuba Independent School District No. 62

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Cuba Independent School District No. 62, as of and for the year ended June 30, 2013, and the related notes to the financial statements which collectively comprise Cuba Independent School District No. 62's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Cuba Independent School District No. 62's nonmajor governmental and the budgetary comparisons for the major capital project funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Cuba Independent School District No. 62's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Cuba Independent School District No. 62, as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental of Cuba Independent School District No. 62 as of June 30, 2013, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Cuba Independent School District No. 62

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on Cuba Independent School District No. 62's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 29, 2013 on our consideration of Cuba Independent School District No. 62's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Cuba Independent School District No. 62's internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
Farmington, NM
October 29, 2013

BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

STATEMENT OF NET POSITION

June 30, 2013

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 3,259,412
Receivables:	
Delinquent property taxes receivable	123,072
Grant	618,638
Due from other governments	18,310
Food inventory	14,130
Non-current:	
Non-depreciable assets	63,000
Depreciable capital assets, net	<u>24,083,088</u>
Total assets	<u>28,179,650</u>
LIABILITIES	
Accounts payable	183,410
Accrued interest	41,542
Deposits held for others	2,100
Compensated absences	36,349
Noncurrent liabilities:	
Due within one year	475,000
Due in more than one year	<u>3,660,000</u>
Total liabilities	4,398,401
Deferred inflows of resources:	
Advances of federal, state, and local grants	<u>25,132</u>
Total liabilities and deferred inflows of resources	<u>4,423,533</u>
NET POSITION	
Net investment in capital assets	20,069,583
Restricted for:	
Inventories	14,130
Special revenue funds	348,051
Capital projects	1,121,417
Debt service	645,444
Unrestricted	<u>1,557,492</u>
Total net position	<u>\$ 23,756,117</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

STATEMENT OF ACTIVITIES
 Year Ended June 30, 2013

	Program Revenues				Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Primary government:					
Governmental activities:					
Instruction	\$ 4,679,597	\$ 57,087	\$ 821,194	\$ 73,071	\$ (3,728,245)
Support Services - Students	1,171,719	30,136	205,618	18,296	(917,669)
Support Services - Instruction	173,842	-	30,507	2,714	(140,621)
Support Services - General Administration	408,652	-	71,712	6,381	(330,559)
Support Services - School Administration	700,159	-	122,867	10,933	(566,359)
Central Services	549,469	-	96,423	-	(453,046)
Operations & Maintenance of Plant	1,639,705	-	287,742	-	(1,351,963)
Student Transportation	912,469	-	781,956	-	(130,513)
Other Support Services	9,260	-	1,625	-	(7,635)
Food Services	436,088	17,950	307,569	-	(110,569)
Community Services	16,541	-	2,903	-	(13,638)
Bond interest paid	<u>94,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(94,553)</u>
Total governmental activities	<u>\$ 10,792,054</u>	<u>\$ 105,173</u>	<u>\$ 2,730,116</u>	<u>\$ 111,395</u>	<u>(7,845,370)</u>
General revenues:					
Property Taxes:					
General purposes					28,129
Debt service					649,614
Capital projects					126,313
Grants and contributions not restricted					5,928,979
Total general revenues					<u>6,733,035</u>
Loss on asset disposal					<u>(18,352)</u>
Change in net position					<u>(1,130,687)</u>
Net position - beginning					25,069,722
Restatement					<u>(182,918)</u>
Net position - beginning as restated					<u>24,886,804</u>
Net position - ending					<u>\$ 23,756,117</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Balance Sheet
June 30, 2013

	General Fund	Title I Fund #24101	Bond Building Fund #31100	Capital Improvements SB-9 Fund #31700
ASSETS				
Pooled cash and investments	\$ 634,286	\$ -	\$ 1,189,209	\$ 171,927
Receivables:				
Property taxes	4,020	-	-	19,372
Grant	-	246,001	-	-
Due from other governments	608	-	-	2,878
Due from other funds	1,018,224	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,657,138</u>	<u>\$ 246,001</u>	<u>\$ 1,189,209</u>	<u>\$ 194,177</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 27,125	\$ -	\$ 75,491	\$ 72,452
Due to other funds	30,856	246,001	-	56,244
Deposits held for others	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>60,081</u>	<u>246,001</u>	<u>75,491</u>	<u>128,696</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>3,216</u>	<u>-</u>	<u>-</u>	<u>15,751</u>
Total deferred inflows of resources	<u>3,216</u>	<u>-</u>	<u>-</u>	<u>15,751</u>
Total liabilities and deferred inflows of resources	<u>63,297</u>	<u>246,001</u>	<u>75,491</u>	<u>144,447</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	1,113,718	49,730
Debt service	-	-	-	-
Unassigned	<u>1,593,841</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>1,593,841</u>	<u>-</u>	<u>1,113,718</u>	<u>49,730</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,657,138</u>	<u>\$ 246,001</u>	<u>\$ 1,189,209</u>	<u>\$ 194,177</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2013

	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
ASSETS			
Pooled cash and investments	\$ 629,100	\$ 634,890	\$ 3,259,412
Receivables:			
Property taxes	98,249	1,431	123,072
Grant	-	372,637	618,638
Due from other governments	14,824	-	18,310
Due from other funds	-	745	1,018,969
Food inventory	<u>-</u>	<u>14,130</u>	<u>14,130</u>
 Total assets	 <u>\$ 742,173</u>	 <u>\$ 1,023,833</u>	 <u>\$ 5,052,531</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ 8,342	\$ 183,410
Due to other funds	50,208	635,660	1,018,969
Deposits held for others	<u>-</u>	<u>-</u>	<u>2,100</u>
 Total liabilities	 <u>50,208</u>	 <u>644,002</u>	 <u>1,204,479</u>
Deferred inflows of resources:			
Advances of federal, state, and local grants	-	25,132	25,132
Delinquent property taxes	<u>79,639</u>	<u>1,431</u>	<u>100,037</u>
 Total deferred inflows of resources	 <u>79,639</u>	 <u>26,563</u>	 <u>125,169</u>
 Total liabilities and deferred inflows of resources	 <u>129,847</u>	 <u>670,565</u>	 <u>1,329,648</u>
Fund balance:			
Non-spendable:			
Inventories	-	14,130	14,130
Restricted for:			
Special revenue funds	-	348,051	348,051
Capital projects funds	-	(42,031)	1,121,417
Debt service	612,326	33,118	645,444
Unassigned	<u>-</u>	<u>-</u>	<u>1,593,841</u>
 Total fund balance	 <u>612,326</u>	 <u>353,268</u>	 <u>3,722,883</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 742,173</u>	 <u>\$ 1,023,833</u>	 <u>\$ 5,052,531</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
 GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
 June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	3,722,883
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		35,974,316
Accumulated depreciation		(11,828,228)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		100,037
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(4,135,000)
Accrued interest payable		(41,542)
Accrued vacation payable		(36,349)
		(4,212,891)
Net position of governmental activities	\$	23,756,117

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	General Fund	Title I Fund #24101	Bond Building Fund #31100	Capital Improvements SB-9 Fund #31700	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
Revenues:							
Federal sources:							
Public Law 874	\$ 809,440	\$ -	\$ -	\$ -	\$ -	\$ 261,929	\$ 1,071,369
Forest reserve	4,437	-	-	-	-	-	4,437
Federal flowthrough grants	68,738	775,776	-	-	-	386,892	1,231,406
Federal direct grants	-	-	-	-	-	176,969	176,969
Food and milk reimbursements	-	-	-	-	-	254,177	254,177
Summer food	34,400	-	-	-	-	-	34,400
USDA Commodities	-	-	-	-	-	18,992	18,992
State sources:							
State equalization guarantee	4,753,404	-	-	-	-	-	4,753,404
Transportation	781,956	-	-	-	-	-	781,956
State instructional material	34,601	-	-	-	-	-	34,601
State grant	98,559	-	-	111,395	-	86,837	296,791
Local sources:							
Grant	-	-	-	-	-	12,219	12,219
District school tax levy	28,083	-	-	121,305	650,425	-	799,813
Fees and activities	57,087	-	-	-	-	48,086	105,173
Miscellaneous	99,464	-	-	305	-	-	99,769
Total revenue	<u>6,770,169</u>	<u>775,776</u>	<u>-</u>	<u>233,005</u>	<u>650,425</u>	<u>1,246,101</u>	<u>9,675,476</u>
Expenditures:							
Current:							
Instruction	2,862,260	649,576	-	-	-	655,292	4,167,128
Support Services:							
Students	858,612	58,946	-	-	-	125,844	1,043,402
Instruction	124,854	665	-	-	-	1,170	126,689
General Administration	285,366	47,783	-	1,071	5,510	24,170	363,900
School Administration	539,042	17,696	-	-	-	66,746	623,484
Central Services	487,236	-	-	-	-	2,060	489,296
Operation & Maintenance of Plant	898,195	-	253,827	278,172	-	829	1,431,023
Student Transportation	769,587	-	-	-	-	42,956	812,543
Other Support Services	7,882	-	364	-	-	-	8,246
Food Services Operations	-	1,110	-	-	-	387,221	388,331
Community Services	14,730	-	-	-	-	-	14,730
Capital outlay	-	-	-	31,801	-	5,007	36,808
Debt service:							
Principal retirement	-	-	-	-	530,000	-	530,000
Bond interest paid	-	-	-	-	96,301	-	96,301
Bond issuance costs	-	-	32,696	-	-	-	32,696
Total expenditures	<u>6,847,764</u>	<u>775,776</u>	<u>286,887</u>	<u>311,044</u>	<u>631,811</u>	<u>1,311,295</u>	<u>10,164,577</u>
Excess (deficiency) of revenues over expenditures	<u>(77,595)</u>	<u>-</u>	<u>(286,887)</u>	<u>(78,039)</u>	<u>18,614</u>	<u>(65,194)</u>	<u>(489,101)</u>
Other financing sources and financing uses:							
Sale of bonds	-	-	600,000	-	-	-	600,000
Transfers in	37,300	-	-	26,813	79,136	-	143,249
Transfers out	(108,272)	-	-	-	-	(34,977)	(143,249)
Total other financing sources and financing uses	<u>(70,972)</u>	<u>-</u>	<u>600,000</u>	<u>26,813</u>	<u>79,136</u>	<u>(34,977)</u>	<u>600,000</u>
Net change in fund balance	(148,567)	-	313,113	(51,226)	97,750	(100,171)	110,899
Fund balance at beginning of the year	<u>1,742,408</u>	<u>-</u>	<u>800,605</u>	<u>100,956</u>	<u>514,576</u>	<u>453,439</u>	<u>3,611,984</u>
Fund balance at end of the year	<u>\$ 1,593,841</u>	<u>\$ -</u>	<u>\$ 1,113,718</u>	<u>\$ 49,730</u>	<u>\$ 612,326</u>	<u>\$ 353,268</u>	<u>\$ 3,722,883</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	110,899
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>		
Capital outlay		36,808
Depreciation		(1,167,918)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
<p>Deferred property taxes at:</p>		
June 30, 2012		(95,794)
June 30, 2013		100,037
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Current year principal payments		530,000
Bonds sold		(600,000)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
<p>Compensated absences at:</p>		
June 30, 2012		8,234
June 30, 2013		(36,349)
<p>Accrued interest at:</p>		
June 30, 2012		43,290
June 30, 2013		(41,542)
Loss on asset disposal		(18,352)
Change in net position of governmental activities	\$	<u>(1,130,687)</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GENERAL FUND

Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 957,469	\$ 957,469	\$ 809,440	\$ (148,029)
Forest reserve	-	4,436	4,437	1
Federal grant	50,500	50,500	68,738	18,238
Food and milk reimbursements	-	-	34,400	34,400
State sources:				
State equalization guarantee	4,670,848	4,718,531	4,753,404	34,873
Transportation	807,290	771,957	781,956	9,999
State instructional material	34,601	34,601	34,601	-
State grant	6,250	6,250	98,559	92,309
Local sources:				
District school tax levy	24,169	24,169	28,695	4,526
Fees and activities	34,000	34,000	57,087	23,087
Miscellaneous	-	-	<u>1,623</u>	<u>1,623</u>
Total revenues	<u>6,585,127</u>	<u>6,601,913</u>	<u>6,672,940</u>	<u>71,027</u>
Expenditures:				
Current:				
Instruction	3,228,655	3,230,665	2,863,766	366,899
Support Services:				
Students	972,473	935,523	872,700	62,823
Instruction	145,341	145,501	124,854	20,647
General Administration	249,137	318,023	282,597	35,426
School Administration	526,889	550,059	539,042	11,017
Central Services	516,007	511,890	488,376	23,514
Operation & Maintenance of Plant	1,165,858	1,124,818	894,791	230,027
Student Transportation	824,290	788,957	774,088	14,869
Other Support Services	5,138	5,138	1,593	3,545
Food Services Operations	15,000	55,000	-	55,000
Community Services Operations	43,994	43,994	14,730	29,264
Capital outlay:				
Equipment	<u>51,419</u>	<u>51,419</u>	<u>-</u>	<u>51,419</u>
Total expenditures	<u>7,744,201</u>	<u>7,760,987</u>	<u>6,856,537</u>	<u>904,450</u>
Excess (deficiency) of revenues over expenditures	<u>(1,159,074)</u>	<u>(1,159,074)</u>	<u>(183,597)</u>	<u>975,477</u>
Other financing sources and financing uses:				
Transfers in	-	-	135,141	135,141
Transfers out	-	-	<u>(108,272)</u>	<u>(108,272)</u>
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>26,869</u>	<u>26,869</u>
Net change in fund balance	(1,159,074)	(1,159,074)	(156,728)	1,002,346
Beginning cash balance budgeted	1,159,074	1,159,074	-	(1,159,074)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,742,408</u>	<u>1,742,408</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>1,585,680</u>	<u>\$ 1,585,680</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			114	
Change in due from other governments			(680)	
Change in payables			8,773	
Change in deferred property taxes			<u>(46)</u>	
			<u>\$ 1,593,841</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE I FUND - NO. 24101
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal sources:				
Federal grant	\$ 684,599	\$ 930,830	\$ 1,010,344	\$ 79,514
Expenditures:				
Current:				
Instruction	548,147	773,623	654,221	119,402
Support Services:				
Students	62,100	67,535	58,946	8,589
Instruction	850	3,550	665	2,885
General Administration	46,347	58,767	47,783	10,984
School Administration	19,155	19,355	17,696	1,659
Student Transportation	4,000	4,000	-	4,000
Food Services Operations	4,000	4,000	1,110	2,890
Total expenditures	684,599	930,830	780,421	150,409
Excess of revenues over expenditures	-	-	229,923	229,923
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	229,923	\$ 229,923
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(234,567)	
Change in payables			4,644	
			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2013

ASSETS

Pooled cash and investments	\$ 64,197
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LIABILITIES

Deposits held for others	\$ 64,197
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The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

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NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Cuba Independent School District No. 62 (District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education in the Village of Cuba, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. The District has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Mesa Vista Consolidated School District's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the school district. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

During fiscal year 2013, Cuba Independent School District No. 62 adopted the following GASB Statements:

- GASB 60, Accounting and Financial Reporting for Service Concession Arrangements, improves financial reporting by addressing uses related to service concession arrangements (SCAs), which are a type of public-private or public-public partnership. This Statement establishes recognition, measurement, and disclosure requirements for SCAs for both transferors and governmental operators.
- GASB 61, The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34, is effective for the District beginning with its year ending June 30, 2013. This Statement modifies certain requirements for inclusion of component units in the financial reporting entity
- GASB 62, Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements, is effective for the District beginning with its year ending June 30, 2013. The objective of this Statement is to incorporate into the GASB's authoritative literature certain accounting and financial reporting guidance that is included in following pronouncements issued on or before November 30, 1989, which does not conflict with or contradict GASB pronouncements.
- GASB 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, standardizes the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position.
- GASB 64, Derivative Instruments: Application of Hedge Accounting Termination Provisions — an Amendment to GASB Statement No. 53, which had no impact on the current year financial statements. The objective of this statement is to enhance comparability and improve financial reporting by clarifying the circumstances in which hedge accounting should continue when a swap counterparty, or a swap counterparty's credit support provider, is replaced.
- GASB 65, Items Previously Reported as Assets and Liabilities, establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. This Statement resulted in a restatement of the financial statements which is detailed in Note IV.E on page 35.

Other accounting standards that Cuba Independent School District No. 62 is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 66, Technical Corrections: an amendment to GASB Statements No. 10 and No. 62, resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. This Statement will be effective for the year ended June 30, 2014.
- GASB 67, Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25, establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans that are covered by the scope of this Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans. This Statement will be effective for the year ended June 30, 2014.
- GASB 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27, this Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. This Statement will be effective for the year ended June 30, 2015.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

- GASB 69, Government Combinations and Disposals of Government Operations, which had distinguishes between a government merger and a government acquisition and establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement will be effective for the year ended June 30, 2015.
- GASB 70, Accounting and Financial Reporting for Nonexchange Financial, June 30, 2014 the requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. This Statement will be effective for the year ended June 30, 2014.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund – The general fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Title I Special Revenue Fund – To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

Bond Building Capital Projects Fund – This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

Capital Improvements SB – 9 Capital Projects Fund – This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Fiduciary Funds are the agency funds used to account for financial resources used by the student activity groups for which the District has stewardship

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, and Net Position or Equity

1. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from/to other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due from/to other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, SB – 9 Capital Improvements Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the School District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the School District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. Inventories

USDA Commodities are recorded at estimated costs and other inventories are recorded at cost, which approximates market. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

4. Capital assets

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	20
Land Improvements	10-20
Vehicles	5-7
Office equipment	5
Computer equipment	3-5

5. Compensated absences

It is the District's policy to permit employees to accumulate 120 days of earned but unused vacation, which will be paid to employees upon retirement from the District's service. The amount for liability has been reported in the government-wide financial statements.

Accumulated sick leave is not payable upon termination and is recorded as expenditures when it is paid.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

7. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District did not have committed fund balances for the year ended June 30, 2013.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2013.

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

8. *Net Position*

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Invested in capital assets, net of related debt

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of “invested in capital assets, net of related debt” or “restricted.”

When both restricted and unrestricted resources are available for use, it is the government’s policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

9. *Indirect Costs*

The District’s General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

10. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

11. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a ‘state equalization guarantee distribution’ which is defined as “that amount of money distributed to each school district to insure that the school district’s operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district’s “program cost”.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Assets, Liabilities, and Net Position or Equity (cont'd)

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$4,753,404 in state equalization guarantee distributions during the year ended June 30, 2013.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$781,956 in transportation distributions during the year ended June 30, 2013.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series', this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

A. Budgetary Information (cont'd)

6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2013 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 7,744,201	\$ 7,760,987
Special Revenue Fund	1,681,593	2,822,893
Capital Projects Fund	1,289,977	1,451,056
Debt Service Fund	<u>1,053,284</u>	<u>1,053,284</u>
Totals	<u>\$ 11,769,055</u>	<u>\$ 13,088,220</u>

B. Budgetary Violations

The District did not exceed its legal budget in any individual funds during the year ended June 30, 2013.

C. Deficit Fund Equity

There were three deficit fund balances of \$20,608 in the Transportation Fund, \$129,557 Public School Capital Outlay Capital Projects Fund, and \$24,494 in Special Capital Outlay-State Capital Projects Fund as of June 30, 2013. These deficits will be funded by future grants or by the Operational Fund.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2013, the carrying amount of the District's deposits was \$3,323,609 and the bank balance was \$3,573,849 with the difference consisting of outstanding checks. Of this balance \$331,314 was covered by federal depository insurance and \$2,214,521 was covered by collateral held in joint safekeeping by a third party.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2013, \$1,028,014 of the District's bank balance of \$3,573,849 was exposed to custodial risk as follows:

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

	Wells Fargo <u>Bank</u>	Bank of <u>Albuquerque</u>	<u>Total</u>
Uninsured and uncollateralized	\$ 1,028,014	\$ -	\$ 1,028,014
Uninsured and collateral held by pledging bank's trust dept not in the District's name	<u>2,214,521</u>	<u>-</u>	<u>2,214,521</u>
Total uninsured	3,242,535	-	3,242,535
Insured (FDIC)	<u>250,000</u>	<u>81,314</u>	<u>331,314</u>
Total deposits	<u>\$ 3,492,535</u>	<u>\$ 81,314</u>	<u>\$ 3,573,849</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 1,621,267	\$ -	\$ 1,621,267
Pledged security	<u>2,214,521</u>	<u>-</u>	<u>2,214,521</u>
Over collateralization	<u>\$ 593,254</u>	<u>\$ -</u>	<u>\$ 593,254</u>

The collateral pledged is listed on Page 170 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	<u>Receivables</u>		<u>Due from Other</u>	
	<u>Delinquent Property Taxes</u>	<u>Grant</u>	<u>Governments</u>	<u>Funds</u>
Major Funds:				
General	\$ 4,020	\$ -	\$ 608	\$ 1,018,224
Title I	-	246,001	-	-
Capital Improvements SB - 9	19,372	-	2,878	-
Debt Service	98,249	-	14,824	-
Other Governmental Funds	<u>1,431</u>	<u>372,637</u>	<u>-</u>	<u>745</u>
Total	<u>\$ 123,072</u>	<u>\$ 618,638</u>	<u>\$ 18,310</u>	<u>\$ 1,018,969</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

B. Receivables (cont'd)

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 25,132
Delinquent property taxes		
General Fund	3,216	-
Capital Improvements SB - 9	15,751	-
Debt Service Fund	79,639	-
Other Governmental Funds	<u>1,431</u>	<u>-</u>
Total deferred/unearned revenue for governmental funds	<u>\$ 100,037</u>	<u>\$ 25,132</u>

C. Capital Assets

Capital asset activity for the year ended June 30, 2013 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 63,000	\$ -	\$ -	\$ 63,000
Capital assets being depreciated:				
Land improvements	389,431	-	-	389,431
Buildings and improvements	30,019,550	-	(51,600)	29,967,950
Furniture, fixtures, and equipment	<u>5,705,051</u>	<u>36,808</u>	<u>(187,924)</u>	<u>5,553,935</u>
Total capital assets being depreciated	<u>36,114,032</u>	<u>36,808</u>	<u>(239,524)</u>	<u>35,911,316</u>
Less accumulated depreciation for:				
Land improvements	(171,158)	(17,058)	-	(188,216)
Buildings and improvements	(6,356,307)	(875,383)	51,600	(7,180,090)
Furniture, fixtures, and equipment	<u>(4,354,017)</u>	<u>(275,477)</u>	<u>169,572</u>	<u>(4,459,922)</u>
Total accumulated depreciation	<u>(10,881,482)</u>	<u>(1,167,918)</u>	<u>221,172</u>	<u>(11,828,228)</u>
Total capital assets being depreciated, net	<u>25,232,550</u>	<u>(1,131,110)</u>	<u>(18,352)</u>	<u>24,083,088</u>
Total capital assets, net	<u>\$25,295,550</u>	<u>\$ (1,131,110)</u>	<u>\$ (18,352)</u>	<u>\$24,146,088</u>

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

C. Capital Assets (cont'd)

Depreciation has been allocated to the functions by the following amounts:

<u>Depreciation Allocation to Functions</u>	
Instruction	\$ 513,898
Support Services - Students	128,674
Support Services - Instruction	14,608
Support Services - General Administration	44,877
Support Services - School Administration	76,889
Central Services	60,341
Operations & Maintenance of Plant	177,703
Student Transportation	100,204
Other Support Services	1,017
Food Services	47,890
Community Services	<u>1,817</u>
Total Depreciation Expense	<u>\$ 1,167,918</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount of \$1,121,417 in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

D. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2013 were:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 1,018,224	\$ 30,856
Title I	-	246,001
Capital Improvements SB-9 Capital Projects Fund	-	56,244
Debt Service Fund	-	50,208
Other Governmental Funds	<u>745</u>	<u>635,660</u>
Total	<u>\$ 1,018,969</u>	<u>\$ 1,018,969</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

E. Inter-Fund Transfers

The inter-fund receivables and payables at June 30, 2013 were:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 37,300	\$ (108,272)
Capital Improvements SB-9 Capital Projects Fund	26,813	-
Debt Service Fund	79,136	-
Other Governmental Funds	<u>-</u>	<u>(34,977)</u>
Total	<u>\$ 143,249</u>	<u>\$ (143,249)</u>

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt

General Obligation Bonds

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the School District boundaries. The details of the bonds and notes as of June 30, 2013 are as follows:

<u>General Obligations Bonds</u>		<u>Original</u> <u>Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Amount Due</u> <u>Within One Year</u>
Series	2003	\$ 1,030,000	1.00% to 3.28%	\$ 455,000	\$ 110,000
Series	2004	450,000	0.71% to 2.17%	130,000	40,000
Series	2005	310,000	1.19% to 1.48%	85,000	40,000
Series	2006	1,125,000	2.54% to 3.75%	800,000	50,000
Series	2006B	725,000	2.63% to 2.99%	285,000	10,000
Series	2007	580,000	2.51% to 2.82%	390,000	50,000
Series	2008	900,000	1.31% to 3.38%	475,000	50,000
Series	2009	475,000	0.65% to 3.89%	225,000	25,000
Series	2010	380,000	0.78% to 1.84%	285,000	10,000
Series	2010	540,000	0.00% to 2.65%	405,000	20,000
Series	2012	600,000	0.10% to 2.54%	600,000	70,000
Total		<u>\$ 7,115,000</u>		<u>\$ 4,135,000</u>	<u>\$ 475,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>General Obligation Bonds</u>			
<u>Year Ending</u> <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u> <u>Requirements</u>
2014	\$ 475,000	\$ 95,235	\$ 570,235
2015	445,000	84,779	529,779
2016	450,000	73,499	523,499
2017	435,000	61,637	496,637
2018	315,000	51,487	366,487
2019 - 2023	1,460,000	128,384	1,588,384
2024 - 2028	555,000	12,877	567,877
Total	<u>\$ 4,135,000</u>	<u>\$ 507,898</u>	<u>\$ 4,642,898</u>

On September 19, 2012 the District was approved to issue \$600,000 of general obligation bonds. The District issued Series 2012 in the amount of \$600,000 on October 26, 2012 and will make the first interest and principal payment on September 1, 2013. The bond series will mature on September 1, 2025 with interest rates between 0.10% and 2.54%.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt (cont'd)

Changes in long term debt – During the year ended June 30, 2013 the following changes occurred in liabilities reported in the general obligation bonds account group:

	Beginning <u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	Ending <u>Balance</u>	Amount Due <u>Within One Year</u>
Compensated absences:					
Compensated vacation	\$ 8,234	\$ 67,795	\$ 39,680	\$ 36,349	\$ 36,349
Bonds payable	<u>4,065,000</u>	<u>600,000</u>	<u>530,000</u>	<u>4,135,000</u>	<u>475,000</u>
	<u>\$ 4,073,234</u>	<u>\$ 667,795</u>	<u>\$ 569,680</u>	<u>\$ 4,171,349</u>	<u>\$ 511,349</u>

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The liquidation of bonds payable is done with resources from the debt service fund.

IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2013.

B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Funding Policy

Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 9.40% of their gross salary in fiscal year 2013; 10.1% of their gross salary in fiscal year 2014; and 10.7% of their gross salary in fiscal year 2015 and thereafter.

Employer Contributions

In fiscal year 2013, the Cuba Independent School District No. 62 was required to contribute 12.4% of the gross covered salary for employees whose annual salary is \$20,000 or less, and 10.9% of the gross covered salary for employees whose annual salary is more than \$20,000. In the future, the District will contribute the following percentages of the gross covered salary of employees: 13.15% of gross covered salary in fiscal year 2014; and 13.9% of gross covered salary in fiscal year 2015. The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2013, 2012, and 2011, were \$485,735, \$445,050, and \$594,932, respectively, which equal the amount of the required contributions for each fiscal year.

C. Post-Retirement Health Care Benefits

Plan Description

Cuba Independent School District No. 62 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to:

Retiree Health Care Authority
4308 Carlisle NE, Suite 104
Albuquerque, NM 87107

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2013, 2012 and 2011 were \$87,883, \$85,638, and \$85,556, respectively, which equal the required contributions for each year.

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

E. Restatement

There was a restatement of the financials for \$182,918, unamortized issuance costs and premiums, is for the implementation of GASB65 which requires issuance costs associated with general obligation bond issues to be recognized in the year in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2013

IV. OTHER INFORMATION (cont'd)

F. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

G. Subsequent Events

Subsequent events were evaluated through October 29, 2013, which is the date the financial statements were available to be issued.

GENERAL FUNDS
YEAR ENDED JUNE 30, 2013

OPERATING FUND

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TEACHERAGE FUND

Accounts for all financial resources used in the housing of teachers.

TRANSPORTATION FUND

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GENERAL FUND
 Combining Balance Sheet
 June 30, 2013

	General Funds				Total General Funds
	Operational Fund #11000	Teacherage Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
ASSETS					
Pooled cash and investments	\$ 526,853	\$ 93,264	\$ 10,248	\$ 3,921	\$ 634,286
Receivables:					
Property taxes	4,020	-	-	-	4,020
Due from other governments	608	-	-	-	608
Due from other funds	<u>1,018,224</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,018,224</u>
Total assets	<u>\$ 1,549,705</u>	<u>\$ 93,264</u>	<u>\$ 10,248</u>	<u>\$ 3,921</u>	<u>\$ 1,657,138</u>
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts payable	\$ 27,125	\$ -	\$ -	\$ -	\$ 27,125
Due to other funds	-	-	30,856	-	30,856
Deposits held for others	<u>-</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>2,100</u>
Total liabilities	27,125	2,100	30,856	-	60,081
Deferred inflows of resources:					
Delinquent property taxes	<u>3,216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,216</u>
Total liabilities and deferred inflows of resources	30,341	2,100	30,856	-	63,297
Fund balance:					
Unassigned	<u>1,519,364</u>	<u>91,164</u>	<u>(20,608)</u>	<u>3,921</u>	<u>1,593,841</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,549,705</u>	<u>\$ 93,264</u>	<u>\$ 10,248</u>	<u>\$ 3,921</u>	<u>\$ 1,657,138</u>

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GENERAL FUND
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	General Funds				Total General Fund
	Operational Fund #11000	Teacherage Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
Revenues:					
Federal sources:					
Public Law 874	\$ 809,440	\$ -	\$ -	\$ -	\$ 809,440
Forest reserve	4,437	-	-	-	4,437
Federal flowthrough grants	68,738	-	-	-	68,738
Summer food	34,400	-	-	-	34,400
State sources:					
State equalization guarantee	4,753,404	-	-	-	4,753,404
Transportation	-	-	781,956	-	781,956
State instructional material	-	-	-	34,601	34,601
State grant	98,559	-	-	-	98,559
Local sources:					
District school tax levy	28,083	-	-	-	28,083
Fees and activities	21,664	35,423	-	-	57,087
Miscellaneous	99,464	-	-	-	99,464
Total revenue	<u>5,918,189</u>	<u>35,423</u>	<u>781,956</u>	<u>34,601</u>	<u>6,770,169</u>
Expenditures:					
Current:					
Instruction	2,830,544	-	-	31,716	2,862,260
Support Services:					
Students	858,612	-	-	-	858,612
Instruction	124,854	-	-	-	124,854
General Administration	285,366	-	-	-	285,366
School Administration	539,042	-	-	-	539,042
Central Services	487,236	-	-	-	487,236
Operation & Maintenance of Plant	876,824	21,371	-	-	898,195
Student Transportation	131	-	769,456	-	769,587
Other Support Services	7,882	-	-	-	7,882
Community Services	14,730	-	-	-	14,730
Total expenditures	<u>6,025,221</u>	<u>21,371</u>	<u>769,456</u>	<u>31,716</u>	<u>6,847,764</u>
Excess (deficiency) of revenues over expenditures	<u>(107,032)</u>	<u>14,052</u>	<u>12,500</u>	<u>2,885</u>	<u>(77,595)</u>
Other financing sources and financing uses:					
Transfers in	37,300	-	-	-	37,300
Transfers out	<u>(79,136)</u>	<u>(29,136)</u>	<u>-</u>	<u>-</u>	<u>(108,272)</u>
Total other financing sources and financing	<u>(41,836)</u>	<u>(29,136)</u>	<u>-</u>	<u>-</u>	<u>(70,972)</u>
Net change in fund balance	(148,868)	(15,084)	12,500	2,885	(148,567)
Fund balance at beginning of the year	<u>1,668,232</u>	<u>106,248</u>	<u>(33,108)</u>	<u>1,036</u>	<u>1,742,408</u>
Fund balance at end of the year	<u>\$ 1,519,364</u>	<u>\$ 91,164</u>	<u>\$ (20,608)</u>	<u>\$ 3,921</u>	<u>\$ 1,593,841</u>

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

OPERATIONAL FUND - NO. 11000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Positive <u>(Negative)</u>
Revenues:				
Federal sources:				
Public Law 874	\$ 957,469	\$ 957,469	\$ 809,440	\$ (148,029)
Forest reserve	-	4,436	4,437	1
Federal grant	50,500	50,500	68,738	18,238
Food and milk reimbursements	-	-	34,400	34,400
State sources:				
State equalization guarantee	4,670,848	4,718,531	4,753,404	34,873
State grant	6,250	6,250	98,559	92,309
Local sources:				
District school tax levy	24,169	24,169	28,695	4,526
Fees and activities	-	-	21,664	21,664
Miscellaneous	-	-	1,623	1,623
Total revenues	5,709,236	5,761,355	5,820,960	59,605
Expenditures:				
Current:				
Instruction	3,194,054	3,196,064	2,832,050	364,014
Support Services:				
Students	972,473	935,523	872,700	62,823
Instruction	145,341	145,501	124,854	20,647
General Administration	249,137	318,023	282,597	35,426
School Administration	526,889	550,059	539,042	11,017
Central Services	516,007	511,890	488,376	23,514
Operation & Maintenance of Plant	1,078,358	1,037,318	874,388	162,930
Student Transportation	17,000	17,000	2,131	14,869
Other Support Services	5,138	5,138	1,593	3,545
Food Services Operations	15,000	55,000	-	55,000
Community Services Operations	43,994	43,994	14,730	29,264
Total expenditures	6,763,391	6,815,510	6,032,461	783,049
Excess (deficiency) of revenues over expenditures	(1,054,155)	(1,054,155)	(211,501)	842,654
Other financing sources and financing uses:				
Transfers in	-	-	135,141	135,141
Transfers out	-	-	(79,136)	(79,136)
Total other financing sources and financing uses	-	-	56,005	56,005
Net change in fund balance	(1,054,155)	(1,054,155)	(155,496)	898,659
Beginning cash balance budgeted	1,054,155	1,054,155	-	(1,054,155)
Fund balance at beginning of the year	-	-	1,668,232	1,668,232
Fund balance at end of the year	\$ -	\$ -	1,512,736	\$ 1,512,736
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			114	
Change in due from other governments			(680)	
Change in payables			7,240	
Change in deferred property taxes			(46)	
			\$ 1,519,364	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TEACHERAGE FUND - NO. 12000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 34,000	\$ 34,000	\$ 35,423	\$ 1,423
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	87,500	87,500	20,403	67,097
Capital outlay:				
Equipment	<u>51,419</u>	<u>51,419</u>	<u>-</u>	<u>51,419</u>
Total expenditures	<u>138,919</u>	<u>138,919</u>	<u>20,403</u>	<u>118,516</u>
 Excess (deficiency) of revenues over expenditures	(104,919)	(104,919)	15,020	119,939
 Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>(29,136)</u>	<u>(29,136)</u>
 Net change in fund balance	(104,919)	(104,919)	(14,116)	90,803
 Beginning cash balance budgeted	104,919	104,919	-	(104,919)
 Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>106,248</u>	<u>106,248</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>92,132</u>	<u>\$ 92,132</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(968)</u>	
			<u>\$ 91,164</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TRANSPORTATION FUND - NO. 13000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
Transportation	\$ 807,290	\$ 771,957	\$ 781,956	\$ 9,999
 Expenditures:				
Current:				
Support Services:				
Student Transportation	<u>807,290</u>	<u>771,957</u>	<u>771,957</u>	<u>-</u>
Excess of revenues over expenditures	-	-	9,999	9,999
Fund balance (deficit) at beginning of the year	<u>-</u>	<u>-</u>	<u>(33,108)</u>	<u>(33,108)</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>(23,109)</u>	<u>\$ (23,109)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>2,501</u>	
			<u>\$ (20,608)</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

INSTRUCTIONAL MATERIALS FUND - NO. 14000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State instructional material	\$ 34,601	\$ 34,601	\$ 34,601	\$ -
 Expenditures:				
Current:				
Instruction	<u>34,601</u>	<u>34,601</u>	<u>31,716</u>	<u>2,885</u>
Excess of revenues over expenditures	-	-	2,885	2,885
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,036</u>	<u>1,036</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>3,921</u>	<u><u>\$ 3,921</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 3,921</u></u>	

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds		
	Food Service Fund #21000	Athletics Fund #22000	Migrant Children Education Fund #24103
ASSETS			
Pooled cash and investments	\$ 47,649	\$ 557	\$ -
Receivables:			
Property taxes	-	-	-
Grant	-	-	-
Due from other funds	-	-	-
Food inventory	<u>14,130</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 61,779</u>	<u>\$ 557</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	<u>531</u>	<u>172</u>	<u>-</u>
Total liabilities	<u>531</u>	<u>172</u>	<u>-</u>
Deferred inflows of resources:			
Advances of federal, state, and local grants	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>531</u>	<u>172</u>	<u>-</u>
Fund balance:			
Non-spendable:			
Inventories	14,130	-	-
Restricted for:			
Special revenue funds	47,118	385	-
Capital projects funds	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>61,248</u>	<u>385</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 61,779</u>	<u>\$ 557</u>	<u>\$ -</u>

(cont'd; 1 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Title I Program Improvement <u>Fund #24105</u>	Entitlement IDEA-B <u>Fund #24106</u>	Discretionary IDEA-B <u>Fund #24107</u>	Competitive IDEA-B <u>Fund #24108</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	51,578	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 51,578</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 173	\$ -	\$ -
Due to other funds	-	51,405	-	-
Total liabilities	-	51,578	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	51,578	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ 51,578</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 2 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Preschool IDEA-B <u>Fund #24109</u>	Title VI <u>Fund #24112</u>	Title IV Drug Free Schools <u>Fund #24128</u>	Enhancing Education <u>Fund #24133</u>
ASSETS				
Pooled cash and investments	\$ 10,576	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 10,576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	10,576	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>10,576</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>10,576</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 10,576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 3 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Reading Excellence <u>Fund #24147</u>	Enhancing Education Through <u>Fund #24149</u>	Title V <u>Fund #24150</u>	Title III English Language <u>Fund #24153</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 698	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	40,232	1,833	15,877
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ 40,232	\$ 2,531	\$ 15,877
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,945
Due to other funds	-	40,232	2,531	13,932
Total liabilities	-	40,232	2,531	15,877
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	40,232	2,531	15,877
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 40,232	\$ 2,531	\$ 15,877

(cont'd; 4 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Title II Teacher Quality <u>Fund #24154</u>	Safe and Drug Free Schools <u>Fund #24157</u>	21st Century Community Living Centers <u>Fund #24159</u>	Rural & Low- Income Schools <u>Fund #24160</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	33,535	10,012	6,171	13,604
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 33,535</u>	<u>\$ 10,012</u>	<u>\$ 6,171</u>	<u>\$ 13,604</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 191	\$ -	\$ -	\$ -
Due to other funds	<u>33,344</u>	<u>10,012</u>	<u>6,171</u>	<u>13,604</u>
Total liabilities	<u>33,535</u>	<u>10,012</u>	<u>6,171</u>	<u>13,604</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	<u>33,535</u>	<u>10,012</u>	<u>6,171</u>	<u>13,604</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 33,535</u>	<u>\$ 10,012</u>	<u>\$ 6,171</u>	<u>\$ 13,604</u>

(cont'd; 5 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Title I School Improvement <u>Fund #24162</u>	ARRA - Entitlement IDEA-B <u>Fund #24206</u>	ARRA - Preschool IDEA-B <u>Fund #24209</u>	Headstart <u>Fund #25127</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 2,166	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	127,833	55	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 127,833</u>	<u>\$ 55</u>	<u>\$ 2,166</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	127,833	55	-	-
Total liabilities	<u>127,833</u>	<u>55</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	2,166	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>2,166</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>127,833</u>	<u>55</u>	<u>2,166</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 127,833</u>	<u>\$ 55</u>	<u>\$ 2,166</u>	<u>\$ -</u>

(cont'd; 6 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Johnson O'Malley Fund #25131	Impact Aid Special Education Fund #25145	Impact Aid Indian Education Fund #25147	Title XIX Medicaid Fund #25153
ASSETS				
Pooled cash and investments	\$ 11,870	\$ 69,104	\$ 164,159	\$ 73,772
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 11,870</u>	<u>\$ 69,104</u>	<u>\$ 164,159</u>	<u>\$ 73,772</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 6,033
Due to other funds	1,183	-	51,189	-
Total liabilities	<u>1,183</u>	<u>-</u>	<u>51,189</u>	<u>6,033</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	10,687	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>10,687</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>11,870</u>	<u>-</u>	<u>51,189</u>	<u>6,033</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	69,104	112,970	67,739
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	<u>-</u>	<u>69,104</u>	<u>112,970</u>	<u>67,739</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 11,870</u>	<u>\$ 69,104</u>	<u>\$ 164,159</u>	<u>\$ 73,772</u>

(cont'd; 7 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Child & Adult Food Program <u>Fund #25171</u>	Indian Ed Formula Grant <u>Fund #25184</u>	Title V Indian Health Care Improvement <u>Fund #25209</u>	Workforce Investment Act <u>Fund #25220</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	2,739	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ 2,739	\$ -	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	2,739	-	-
Total liabilities	-	2,739	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	2,739	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 2,739	\$ -	\$ -

(cont'd; 8 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Literacy through School Libraries <u>Fund #25235</u>	Native American Program <u>Fund #25248</u>	ARRA - State Revitalization <u>Fund #25250</u>	LANL Foundation <u>Fund #26113</u>
ASSETS				
Pooled cash and investments	\$ 21,241	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	62	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 21,241</u>	<u>\$ 62</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	19,538	62	-	-
Total liabilities	19,538	62	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	1,703	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	1,703	-	-	-
Total liabilities and deferred inflows of resources	21,241	62	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 21,241</u>	<u>\$ 62</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 9 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Special Revenue Funds			
	Indian Health Services <u>Fund #26157</u>	Microsoft Settlement <u>Fund #26170</u>	Dual Credit Instructional Materials <u>Fund #27103</u>	GO Bond Library <u>Fund #27105</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	1,275	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ -	\$ 1,275	\$ -	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	1,275	-	-
Total liabilities	-	1,275	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	1,275	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 1,275	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Libraries GO Bond 2010 <u>Fund #27106</u>	Formative Assessments <u>Fund #27111</u>	Robot Systems for Math <u>Fund #27115</u>	Technology for Education <u>Fund #27117</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	156	-	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 156</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>156</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>156</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>156</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 156</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Physical Education Classes <u>Fund #27121</u>	Statewide Computer Language <u>Fund #27144</u>	Libraries GO Bond 2004 <u>Fund #27145</u>	Pre-K Initiative <u>Fund #27149</u>
ASSETS				
Pooled cash and investments	\$ 1,044	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	161	-	-	10,819
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 1,205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,819</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	<u>1,205</u>	<u>-</u>	<u>-</u>	<u>10,819</u>
Total liabilities	<u>1,205</u>	<u>-</u>	<u>-</u>	<u>10,819</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,205</u>	<u>-</u>	<u>-</u>	<u>10,819</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,205</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,819</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Beginning Teacher Mentoring <u>Fund #27154</u>	Kindergarten 3- Plus <u>Fund #27166</u>	Libraries GO Bond 2006 <u>Fund #27170</u>	Science Instructional Materials <u>Fund #27176</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	9,916	-	1,692	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 9,916	\$ -	\$ 1,692	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	9,916	-	1,692	-
Total liabilities	9,916	-	1,692	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	9,916	-	1,692	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	-	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 9,916	\$ -	\$ 1,692	\$ -

(cont'd; 13 of 19)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	State Discretionary IDEA-B <u>Fund #27200</u>	Rural Revitalization <u>Fund #27503</u>	Library Books <u>Fund #27549</u>	Youth Conservation Corp <u>Fund #28133</u>
ASSETS				
Pooled cash and investments	\$ 8,235	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	4,905	-	18,541
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	\$ 8,235	\$ 4,905	\$ -	\$ 18,541
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	4,905	-	18,541
Total liabilities	-	4,905	-	18,541
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	4,905	-	18,541
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	8,235	-	-	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	8,235	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 8,235	\$ 4,905	\$ -	\$ 18,541

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	AP New Mexico Incentive <u>Fund #28168</u>	Children's Medical Services <u>Fund #28171</u>	Gear Up <u>Fund #28178</u>	Career-Vocational Technical Education <u>Fund #28181</u>
ASSETS				
Pooled cash and investments	\$ -	\$ -	\$ 10,845	\$ 405
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	1,794
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,845</u>	<u>\$ 2,199</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	2,199
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,199</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,199</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	10,845	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>10,845</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,845</u>	<u>\$ 2,199</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds			
	Life Link <u>Fund #29102</u>	Substance Abuse Ed <u>Fund #29105</u>	City/County Grants <u>Fund #29107</u>	School Based Health Center <u>Fund #29130</u>
ASSETS				
Pooled cash and investments	\$ 2,215	\$ 7,445	\$ 19,705	\$ 10,449
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	19,847
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ 2,215</u>	<u>\$ 7,445</u>	<u>\$ 19,705</u>	<u>\$ 30,296</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	30,296
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,296</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,296</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	2,215	7,445	19,705	-
Capital projects funds	-	-	-	-
Debt service	-	-	-	-
Total fund balance	<u>2,215</u>	<u>7,445</u>	<u>19,705</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,215</u>	<u>\$ 7,445</u>	<u>\$ 19,705</u>	<u>\$ 30,296</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2013

	Special Revenue Funds		Capital Projects	
	Exemplary School Based Health Center <u>Fund #29131</u>	Total Non-Major Special Funds	Public School Capital Outlay <u>Fund #31200</u>	Special Capital Outlay - State <u>Fund #31400</u>
ASSETS				
Pooled cash and investments	\$ 2,290	\$ 464,425	\$ -	\$ 5,506
Receivables:				
Property taxes	-	-	-	-
Grant	-	372,637	-	-
Due from other funds	-	-	-	-
Food inventory	-	14,130	-	-
Total assets	\$ 2,290	\$ 851,192	\$ -	\$ 5,506
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 8,342	\$ -	\$ -
Due to other funds	-	455,537	129,557	30,000
Total liabilities	-	463,879	129,557	30,000
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	25,132	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	25,132	-	-
Total liabilities and deferred inflows of resources	-	489,011	129,557	30,000
Fund balance:				
Non-spendable:				
Inventories	-	14,130	-	-
Restricted for:				
Special revenue funds	2,290	348,051	-	-
Capital projects funds	-	-	(129,557)	(24,494)
Debt service	-	-	-	-
Total fund balance	2,290	362,181	(129,557)	(24,494)
Total liabilities, deferred inflows of resources, and fund balance	\$ 2,290	\$ 851,192	\$ -	\$ 5,506

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Capital Projects			Total Non-Major Capital Projects Funds
	Special Capital Outlay - Federal Fund #31500	Ed Technology Equipment Act Fund #31900	Public School Capital Outlay - 20% Fund #32100	
ASSETS				
Pooled cash and investments	\$ 88,193	\$ -	\$ 23,082	\$ 116,781
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	-
Due from other funds	745	-	-	745
Food inventory	-	-	-	-
Total assets	\$ 88,938	\$ -	\$ 23,082	\$ 117,526
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	159,557
Total liabilities	-	-	-	159,557
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	159,557
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	88,938	-	23,082	(42,031)
Debt service	-	-	-	-
Total fund balance	88,938	-	23,082	(42,031)
Total liabilities, deferred inflows of resources, and fund balance	\$ 88,938	\$ -	\$ 23,082	\$ 117,526

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GOVERNMENTAL FUNDS
 Combining Balance Sheet
 June 30, 2013

	Ed Tech Debt Service <u>Fund #43000</u>	Total Nonmajor Governmental <u>Funds</u>
ASSETS		
Pooled cash and investments	\$ 53,684	\$ 634,890
Receivables:		
Property taxes	1,431	1,431
Grant	-	372,637
Due from other funds	-	745
Food inventory	-	14,130
Total assets	<u>\$ 55,115</u>	<u>\$ 1,023,833</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ -	\$ 8,342
Due to other funds	<u>20,566</u>	<u>635,660</u>
Total liabilities	<u>20,566</u>	<u>644,002</u>
Deferred inflows of resources:		
Advances of federal, state, and local grants	-	25,132
Delinquent property taxes	<u>1,431</u>	<u>1,431</u>
Total deferred inflows of resources	<u>1,431</u>	<u>26,563</u>
Total liabilities and deferred inflows of resources	<u>21,997</u>	<u>670,565</u>
Fund balance:		
Non-spendable:		
Inventories	-	14,130
Restricted for:		
Special revenue funds	-	348,051
Capital projects funds	-	(42,031)
Debt service	<u>33,118</u>	<u>33,118</u>
Total fund balance	<u>33,118</u>	<u>353,268</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 55,115</u>	<u>\$ 1,023,833</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Food Service Fund #21000	Athletics Fund #22000	Migrant Children Education Fund #24103	Title I Program Improvement Fund #24105
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	254,177	-	-	-
USDA Commodities	18,992	-	-	-
State sources:				
State grant	23,524	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	<u>17,950</u>	<u>30,136</u>	<u>-</u>	<u>-</u>
Total revenue	<u>314,643</u>	<u>30,136</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	-	32,005	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	283,198	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>283,198</u>	<u>32,005</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	31,445	(1,869)	-	-
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	31,445	(1,869)	-	-
Fund balance (deficit) at beginning of the year	<u>29,803</u>	<u>2,254</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ 61,248</u>	<u>\$ 385</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Entitlement IDEA-B <u>Fund #24106</u>	Discretionary IDEA-B <u>Fund #24107</u>	Competitive IDEA-B <u>Fund #24108</u>	Preschool IDEA-B <u>Fund #24109</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	164,208	-	-	7,601
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	164,208	-	-	7,601
Expenditures:				
Current:				
Instruction	44,624	-	-	1,389
Support Services:				
Students	42,798	-	-	6,112
Instruction	-	-	-	-
General Administration	10,306	-	-	100
School Administration	42,876	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	23,604	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	164,208	-	-	7,601
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Title VI <u>Fund #24112</u>	Title IV Drug Free Schools <u>Fund #24128</u>	Enhancing Education <u>Fund #24133</u>	Reading Excellence <u>Fund #24147</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	-	-	-	-
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

(cont'd; 3 of 17)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	Enhancing Education Through Technology <u>Fund #24149</u>	Title V <u>Fund #24150</u>	Title III English Language <u>Fund #24153</u>	Title II Teacher Quality <u>Fund #24154</u>	Safe and Drug Free Schools <u>Fund #24157</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	12,107	91,845	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	-	-	12,107	91,845	-
Expenditures:					
Current:					
Instruction	-	-	11,982	80,660	-
Support Services:					
Students	-	-	125	657	-
Instruction	-	-	-	-	-
General Administration	-	-	-	6,103	-
School Administration	-	-	-	2,365	-
Central Services	-	-	-	2,060	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	12,107	91,845	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other financing uses:					
Transfers out	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	21st Century Community Living Centers <u>Fund #24159</u>	Rural & Low- Income Schools <u>Fund #24160</u>	Title I School Improvement <u>Fund #24162</u>	ARRA - Entitlement IDEA-B <u>Fund #24206</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	11,349	99,782	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	-	11,349	99,782	-
Expenditures:				
Current:				
Instruction	-	10,021	94,775	-
Support Services:				
Students	-	603	-	-
Instruction	-	-	-	-
General Administration	-	725	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	5,007	-
Total expenditures	-	11,349	99,782	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	ARRA - Preschool IDEA-B <u>Fund #24209</u>	Headstart <u>Fund #25127</u>	Johnson O'Malley <u>Fund #25131</u>	Impact Aid Special Education <u>Fund #25145</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ 57,631
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	18,268	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	-	-	18,268	57,631
Expenditures:				
Current:				
Instruction	-	-	16,867	20,310
Support Services:				
Students	-	-	5,646	36,748
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	162	57
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	22,675	57,115
Excess (deficiency) of revenues over expenditures	-	-	(4,407)	516
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	(4,407)	516
Fund balance (deficit) at beginning of the year	-	-	4,407	68,588
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ 69,104

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Impact Aid Indian Education <u>Fund #25147</u>	Title XIX Medicaid <u>Fund #25153</u>	Child & Adult Food Program <u>Fund #25171</u>	Indian Ed Formula Grant <u>Fund #25184</u>
Revenues:				
Federal sources:				
Public Law 874	\$ 204,298	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	63,189	28,878	66,634
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	204,298	63,189	28,878	66,634
Expenditures:				
Current:				
Instruction	198,585	32,956	-	61,249
Support Services:				
Students	1,065	32,090	-	-
Instruction	14	-	-	1,000
General Administration	2,551	-	-	4,385
School Administration	19,824	1,462	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	829	-	-	-
Student Transportation	19,352	-	-	-
Food Services Operations	75,145	-	28,878	-
Capital outlay	-	-	-	-
Total expenditures	317,365	66,508	28,878	66,634
Excess (deficiency) of revenues over expenditures	(113,067)	(3,319)	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	(113,067)	(3,319)	-	-
Fund balance (deficit) at beginning of the year	226,037	71,058	-	-
Fund balance (deficit) at end of the year	\$ 112,970	\$ 67,739	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Title V Indian Health Care Improvement Act <u>Fund #25209</u>	Workforce Investment Act <u>Fund #25220</u>	Literacy through School Libraries <u>Fund #25235</u>	Native American Program <u>Fund #25248</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	-	-	-	-
Expenditures:				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	ARRA - State Revitalization <u>Fund #25250</u>	LANL Foundation <u>Fund #26113</u>	Indian Health Services <u>Fund #26157</u>	Microsoft Settlement <u>Fund #26170</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	-	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	-	-	-	-
Expenditures:				
Current:				
Instruction	-	1,614	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	1,614	-	-
Excess (deficiency) of revenues over expenditures	-	(1,614)	-	-
Other financing uses:				
Transfers out	-	-	(17)	-
Net change in fund balance	-	(1,614)	(17)	-
Fund balance (deficit) at beginning of the year	-	1,614	17	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Dual Credit Instructional Materials <u>Fund #27103</u>	GO Bond Library <u>Fund #27105</u>	Libraries GO Bond 2010 <u>Fund #27106</u>	Formative Assessments <u>Fund #27111</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	2,709	-	156	4,001
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	2,709	-	156	4,001
Expenditures:				
Current:				
Instruction	2,709	-	-	4,001
Support Services:				
Students	-	-	-	-
Instruction	-	-	156	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,709	-	156	4,001
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Robot Systems for Math <u>Fund #27115</u>	Technology for Education <u>Fund #27117</u>	Physical Education Classes <u>Fund #27121</u>	Statewide Computer Language <u>Fund #27144</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	4,212	-	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	4,212	-	-	-
Expenditures:				
Current:				
Instruction	4,212	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,212	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	(1,717)	-	(28)
Net change in fund balance	-	(1,717)	-	(28)
Fund balance (deficit) at beginning of the year	-	1,717	-	28
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

Special Revenue Funds

	Libraries GO Bond 2004 <u>Fund #27145</u>	Pre-K Initiative <u>Fund #27149</u>	Beginning Teacher Mentoring <u>Fund #27154</u>	Kindergarten 3- Plus <u>Fund #27166</u>	Libraries GO Bond 2006 <u>Fund #27170</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	7,718	-
Local sources:					
Grant	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,718</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	-	-	-	7,718	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,718</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other financing uses:					
Transfers out	<u>(2,354)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,354)	-	-	-	-
Fund balance (deficit) at beginning of the year	<u>2,354</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds			
	Science Instructional Materials <u>Fund #27176</u>	State Discretionary IDEA-B <u>Fund #27200</u>	Rural Revitalization <u>Fund #27503</u>	Library Books <u>Fund #27549</u>
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-
Federal direct grants	-	-	-	-
Food and milk reimbursements	-	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State grant	7,434	8,235	-	-
Local sources:				
Grant	-	-	-	-
Fees and activities	-	-	-	-
Total revenue	7,434	8,235	-	-
Expenditures:				
Current:				
Instruction	7,434	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Central Services	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-
Student Transportation	-	-	-	-
Food Services Operations	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	7,434	-	-	-
Excess (deficiency) of revenues over expenditures	-	8,235	-	-
Other financing uses:				
Transfers out	-	-	-	(1,786)
Net change in fund balance	-	8,235	-	(1,786)
Fund balance (deficit) at beginning of the year	-	-	-	1,786
Fund balance (deficit) at end of the year	\$ -	\$ 8,235	\$ -	\$ -

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	<u>Special Revenue Funds</u>				
	Youth Conservation Corp <u>Fund #28133</u>	AP New Mexico Incentive Funding <u>Fund #28168</u>	Children's Medical Services <u>Fund #28171</u>	Gear Up <u>Fund #28178</u>	Career- Vocational Technical Education <u>Fund #28181</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	18,541	-	-	10,307	-
Local sources:					
Grant	-	-	-	-	-
Fees and activities	-	-	-	-	-
Total revenue	<u>18,541</u>	<u>-</u>	<u>-</u>	<u>10,307</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	19,428	-	-	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>19,428</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(887)	-	-	10,307	-
Other financing uses:					
Transfers out	-	(2,160)	(102)	-	-
Net change in fund balance	(887)	(2,160)	(102)	10,307	-
Fund balance (deficit) at beginning of the year	<u>887</u>	<u>2,160</u>	<u>102</u>	<u>538</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,845</u>	<u>\$ -</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

	Special Revenue Funds				
	<u>Life Link</u>	<u>Substance</u>	<u>City/County</u>	<u>School Based</u>	<u>Exemplary</u>
	<u>Fund #29102</u>	<u>Abuse Ed</u>	<u>Grants</u>	<u>Health Center</u>	<u>School Based</u>
		<u>Fund #29105</u>	<u>Fund #29107</u>	<u>Fund #29130</u>	<u>Health Center</u>
					<u>Fund #29131</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
Food and milk reimbursements	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	2,000	219	10,000	-	-
Fees and activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>2,000</u>	<u>219</u>	<u>10,000</u>	<u>-</u>	<u>-</u>
Expenditures:					
Current:					
Instruction	-	-	2,753	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,753</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	2,000	219	7,247	-	-
Other financing uses:					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	2,000	219	7,247	-	-
Fund balance (deficit) at beginning of the year	<u>215</u>	<u>7,226</u>	<u>12,458</u>	<u>-</u>	<u>2,290</u>
Fund balance (deficit) at end of the year	<u>\$ 2,215</u>	<u>\$ 7,445</u>	<u>\$ 19,705</u>	<u>\$ -</u>	<u>\$ 2,290</u>

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
 Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2013

		Capital Projects		
	Total Nonmajor Special Revenue <u>Funds</u>	Public School Capital Outlay <u>Fund #31200</u>	Special Capital Outlay - State <u>Fund #31400</u>	Special Capital Outlay - Federal <u>Fund #31500</u>
Revenues:				
Federal sources:				
Public Law 874	\$ 261,929	\$ -	\$ -	\$ -
Federal flowthrough grants	386,892	-	-	-
Federal direct grants	176,969	-	-	-
Food and milk reimbursements	254,177	-	-	-
USDA Commodities	18,992	-	-	-
State sources:				
State grant	86,837	-	-	-
Local sources:				
Grant	12,219	-	-	-
Fees and activities	<u>48,086</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue	<u>1,246,101</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	655,292	-	-	-
Support Services:				
Students	125,844	-	-	-
Instruction	1,170	-	-	-
General Administration	24,170	-	-	-
School Administration	66,746	-	-	-
Central Services	2,060	-	-	-
Operation & Maintenance of Plant	829	-	-	-
Student Transportation	42,956	-	-	-
Food Services Operations	387,221	-	-	-
Capital outlay	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,311,295</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(65,194)	-	-	-
Other financing uses:				
Transfers out	<u>(8,164)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(73,358)	-	-	-
Fund balance (deficit) at beginning of the year	<u>435,539</u>	<u>(129,557)</u>	<u>(24,494)</u>	<u>88,938</u>
Fund balance (deficit) at end of the year	<u>\$ 362,181</u>	<u>\$ (129,557)</u>	<u>\$ (24,494)</u>	<u>\$ 88,938</u>

(cont'd; 16 of 17)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2013

	Capital Projects		Total	Ed Tech	Total Nonmajor
	Ed Technology Equipment Act <u>Fund #31900</u>	Public School Capital Outlay 20% <u>Fund #32100</u>	Nonmajor Capital Projects <u>Funds</u>	Debt Service <u>Fund #43000</u>	Governmental <u>Funds</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ 261,929
Federal flowthrough grants	-	-	-	-	386,892
Federal direct grants	-	-	-	-	176,969
Food and milk reimbursements	-	-	-	-	254,177
USDA Commodities	-	-	-	-	18,992
State sources:					
State grant	-	-	-	-	86,837
Local sources:					
Grant	-	-	-	-	12,219
Fees and activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,086</u>
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,246,101</u>
Expenditures:					
Current:					
Instruction	-	-	-	-	655,292
Support Services:					
Students	-	-	-	-	125,844
Instruction	-	-	-	-	1,170
General Administration	-	-	-	-	24,170
School Administration	-	-	-	-	66,746
Central Services	-	-	-	-	2,060
Operation & Maintenance of Plant	-	-	-	-	829
Student Transportation	-	-	-	-	42,956
Food Services Operations	-	-	-	-	387,221
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,007</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,311,295</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	(65,194)
Other financing uses:					
Transfers out	<u>(6,807)</u>	<u>(20,006)</u>	<u>(26,813)</u>	<u>-</u>	<u>(34,977)</u>
Net change in fund balance	(6,807)	(20,006)	(26,813)	-	(100,171)
Fund balance (deficit) at beginning of the year	<u>6,807</u>	<u>43,088</u>	<u>(15,218)</u>	<u>33,118</u>	<u>453,439</u>
Fund balance (deficit) at end of the year	<u>\$ -</u>	<u>\$ 23,082</u>	<u>\$ (42,031)</u>	<u>\$ 33,118</u>	<u>\$ 353,268</u>

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BUDGETARY PRESENTATION

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

FOOD SERVICE

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

ATHLETICS

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

MIGRANT CHILDREN EDUCATION

To support high quality education programs for migratory children and help ensure that migratory children who move among the states are not penalized in any manner by disparities among states in curriculum, graduation requirements, or state academic content and student academic achievement standards. Funds also ensure that migratory children not only are provided with appropriate education services (including supportive services) that address their special needs but also that such children receive full and appropriate opportunities to meet the same challenging state academic content and student academic achievement standards that all children are expected to meet. Federal funds are allocated by formula to SEAs, based on each state's per pupil expenditure for education and counts of eligible migratory children, age 3 through 21, residing within the state. Authorization: The Elementary and Secondary Education Act of 1965, Title I, Part C, as amended by the No Child Left Behind Act of 2001; 20 U.S.C. 6391-6399.

TITLE I PROGRAM IMPROVEMENT

To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.

ENTITLEMENT/ DISCRETIONARY/ COMPETITIVE IDEA-B

The Entitlement/ Discretionary/Competitive/ IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

PRESCHOOL IDEA-B

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

TITLE VI

The Title VI project provides funds for the acquisition of audio-visual and computer materials use for the instruction of students in the School District. This project is funded by the Federal government through the State of New Mexico Department of Education, under the Elementary and Secondary Education Act of 1965, as amended, Title I, Chapter 2, Part A; Augustus F. Hawkins-Robert T. Stafford Elementary and Secondary School Improvements Amendments of 1988, Public Law 100-297, 20 U.S.C. 2911-2952, 2971-2976

TITLE IV DRUG FREE SCHOOLS

The Drug-free Schools program was enacted to provide funding to local agencies for drug and alcohol abuse prevention, and education programs. Funding is provided by the Federal government through the New Mexico State Department of Education, under the Drug-free Schools and Communities Act of 1986, Title V, Part B; Elementary and Secondary Education Act, as amended, Public Laws 99-570, 100-297, 100-690, 101-226, and 101-647.

ENHANCING EDUCATION

The technology fund provides financing to purchase computers and software for a District-wide student information system and software licensing for computer labs within the District. The program is funded through the Office of Technology for the State of New Mexico. Authorization: IASA Improving America School Act PL 103-382.

READING EXCELLENCE

To award grants to States and to provide children with the readiness skills and support they need in early childhood to learn to read once they enter school. Authorized by the Elementary and Secondary Education Act of 1965, Title II, Part C, as amended, Public Law 105-277.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

ENHANCING EDUCATION THROUGH TECHNOLOGY

The technology fund provides financing to purchase computers and software for a District-wide student information system and software licensing for computer labs within the District. The program is funded through the Office of Technology for the State of New Mexico. Authorized by the IASA Improving America School Act PL 103-382.

TITLE V

To assist State and Local educational agencies in the reform of elementary and secondary education. Authorized by the Elementary and Secondary Education Act of 1965, Title VI, as amended, 20 U.S.C. 7301-7373.

TITLE III ENGLISH LANGUAGE

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

TITLE II TEACHER QUALITY

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

SAFE AND DRUG FREE SCHOOLS

To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Authorized by Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

21ST CENTURY COMMUNITY LIVING CENTERS

After school adolescence care, providing the community with responsible Child Care, while providing the children and their families with referral services, drug prevention education, academic help, and character building (social skill) activities. Funding is provided by the Department of Education under the Elementary and Secondary Education Act of 1965, Title X, part I Section 10901, Public Law 103-382 Stat. 3844, 20 U.S.C. 8241.

RURAL & LOW-INCOME SCHOOLS

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act, Title VI, Part B.

TITLE I SCHOOL IMPROVEMENT

To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.

ARRA – ENTITLEMENT IDEA-B

Used in accordance with the IDEA, to help provide the special education and related services needed to make a free appropriate public education available to all eligible children and, in some cases, early intervening services. Authorization: Individuals with Disabilities Education (IDEA), as amended, Part B, Section 611-618, 20 U.S.C 1411-1418; American Recovery and Reinvestment Act of 2012 (ARRA), Public Law 111-5.

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED JUNE 30, 2013

ARRA – PRESCHOOL IDEA-B

To provide grants to States to assist them to make available special education and related services for children with disabilities ages 3 through 5 years, and at a State's discretion, to 2-year-old children with disabilities who will reach age three during the school year.

HEADSTART

To promote school readiness by enhancing the social and cognitive development of low-income children, including children on federally recognized reservations and children of migratory farm-workers, through the provision of comprehensive health, educational, nutritional, social and other services; and to involve parents in their children's learning and to help parents make progress toward their educational, literacy and employment goals. Head Start also emphasizes the significant involvement of parents in the administration of their local Head Start programs. The project is funded through the federal government, under the Community Opportunities, Accountability, and Training and Educational Services Act of 1998, Title I, Section 101-119.

JOHNSON O'MALLEY

The Johnson O'Malley project provides supplemental programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. Funding is provided by the Department of the Interior, Bureau of Indian Affairs, through the Navajo Tribe, under the Johnson O'Malley Act of April 16, 1934; as amended 25 U.S.C. 452, Public Law 93-638; 25 U.S.C. 455-457.

IMPACT AID SPECIAL/INDIAN EDUCATION

To provide financial assistance to local educational agencies (LEA'S) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), where there is a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3 (b); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.

TITLE XIX MEDICAID

To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

CHILD & ADULT FOOD PROGRAM

To account for the activities of a program to provide for healthier schools by providing a health center at the schools. Funding is from the New Mexico Department of Health. The authority for creation of this fund was approved by the original budget by the Cuba Board of Education.

INDIAN ED FORMULA GRANT

The purpose of this program is to support projects which improve educational opportunities and achievement of Native American children. Funding is provided by the Federal Government, under the Elementary and Secondary Education Act of 1965, Title IX, Part A, Subpart 1, as amended, Public Law 103-382, 20 U.S.C. 7811-7818; 25 U.S.C. 2002.

TITLE V INDIAN HEALTH CARE IMPROVEMENT

To provide health-related services to Urban Indians including: (1) Alcohol and substance abuse prevention, treatment, rehabilitation, and education; (2) mental health needs assessment and services; (3) health promotion and disease prevention services; (4) immunization services. Authorization: Indian Health Care Improvement Act, Executive Order Sections 503 , Title V, Section 511, Public Law 94-437, as amended by Indian Health Care Improvement Act, Public Law 101-630, as amended by Public Health Service Act, Public Law 100-713; Indian Health Care Improvement Act, Title V, Public Law 102-572.

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED JUNE 30, 2013

WORKFORCE INVESTMENT ACT

To increase the long-term employment of youth who live in empowerment zones, enterprise communities, and high poverty areas. Authorized through P.L. 105-220.

LITERACY THROUGH SCHOOL LIBRARIES

To provide students with increased access to up-to-date school library materials, a well-equipped technologically advanced school library media center, and well-trained, professionally certified school library media specialists to improve literacy skills and achievement of students. Elementary and Secondary Education Act of 1965, Title I, Part B, Subpart 4.

NATIVE AMERICAN PROGRAM

To support language instruction education projects for limited English proficient (LEP) children from Native American, Alaska Native, native Hawaiian, and Pacific Islander backgrounds. The program is designed to ensure that LEP children master English and meet the same rigorous standards for academic achievement that all children are expected to meet. Funds may support the study of Native American languages. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), as amended, Title III, Part A, Sections 3101-3129.

ARRA – STATE REVITALIZATION

To support and restore funding for elementary, secondary, and postsecondary education and, as applicable, early child hood education programs and services in States and local educational agencies. Authorization: American Recovery and Reinvestment Act of 2011 (ARRA), Division A, Title XIV, Public Law 111-5.

LANL FOUNDATION

Local grant sponsored by Los Alamos National Laboratory that was used to provide a scholarship to a senior high student that was to be used in a four-year program for educational efforts in pursuing an engineering degree at a New Mexico college or university.

INDIAN HEALTH SERVICES

To provide teen health training for the students and community.

MICROSOFT SETTLEMENT

For qualifying schools to purchase computer hardware, software and professional development services.

DUAL CREDIT INSTRUCTIONAL MATERIALS

To be used for courses approved by Higher Education Department (HED) and through a college/university for which the district has an approved agreement.

GO BOND LIBRARY

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding.

LIBRARIES GO BOND 2010

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorized through Senate Bill 2010 SB333.

FORMATIVE ASSESSMENTS

The approved formative assessments are for English language arts and math in grades 4 through 10 per school year 2012-2013. These formative assessments will give teachers essential tools for monitoring student progress and making timely, strategic interventions throughout the school year.

ROBOT SYSTEMS FOR MATH

These funds are to be distributed and used specifically to plan, design, purchase and install robot systems to equip students for science, technology, engineering and math competitions at public schools statewide. These funds are only for the purchase of kits, computers, spare parts, equipment and software.

NONMAJOR SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2013

TECHNOLOGY FOR EDUCATION

State funding to provide financial assistance to school districts to improve educational opportunities for all students to close the technology gap between schools and the workplace through enhancement of computer education. The funding is provided by state resources and supplements the federal funding for the Technology Literacy Challenge grant. The creation of the fund is authorized by NMSA 1978 22-15A-1 to 22-15A-10.

PHYSICAL EDUCATION CLASSES

State program to provide a elementary physical education curriculum aligned to the New Mexico Physical Education Content Standards with Benchmarks and Performance Standards. It is to be taught by PED licensed elementary physical education instructors. The school must provide physical education 3 days a week for 30 minutes per day to all students in the school in grades K-6. The program is funded by the state equalization guarantee (SEG)

STATEWIDE COMPUTER LANGUAGE

To provide training on computers and computer software.

LIBRARIES GO BOND 2004

Funding made available to update and expand library collections.

PRE-K INITIATIVE

The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.

BEGINNING TEACHER MENTORING

Funds to assist school districts in the design, implementation, and evaluation of beginning teacher mentoring programs. Funding is provided through the 2000 legislative session, with appropriated funds from the General Appropriations Act.

KINDERGARTEN 3-PLUS

To account for funds received to provide the opportunity for the district to address early literacy. The fullday kindergarten program is the first step in the implementation of a sequential early literacy approach to teaching reading.

LIBRARIES GO BOND 2006

Funding made available to update and expand library collections.

SCIENCE INSTRUCTIONAL MATERIALS

For the purchase of science instructional material supplies (kits, kit refills, or supplies needed for inquiry or project-based science instruction). Supplies purchased with this award are to be utilized during regular instructional hours for grades 6-8 and are not intended for after school programs.

STATE DISCRETIONARY IDEA-B

To support the improvement of educational results and functional outcomes for all children with disabilities.

RURAL REVITALIZATION

To account for funds received under the Small Rural School Achievement Program to enhance education.

LIBRARY BOOKS

To support the purchase of library books. Authorized through New Mexico Senate Bill 471.

YOUTH CONSERVATION CORP

To account for funds received for the purpose of employing local youth.

AP NEW MEXICO INCENTIVE FUNDING

To assist the high school in developing a computer program.

NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED JUNE 30, 2013

CHILDREN'S MEDICAL SERVICES

To account for purchases made by the school nurse for supplies and materials for the physical education program.

GEAR UP

To encourage eligible entities to provide supportive services to elementary and middle schools, and secondary school students who are at risk of dropping out of school; and information to students and their parents about the advantages of obtaining a postsecondary education and the college financing options for the students and their parents. Authorization granted through Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, 20 U.S.C. 1070a-21-1070a-28.

CAREER VOCATIONAL TECHNICAL EDUCATION

To provide funds for the improvement of school buildings; maintenance of school buildings and grounds, training for maintenance personnel, purchase of computer software and hardware.

LIFE LINK

To assist in the assessment of behavior health needs.

SUBSTANCE ABUSE ED

To provide culturally relevant and age appropriate alcohol, tobacco, and other drug prevention.

CITY/COUNTY GRANTS

To implement science based curriculum.

SCHOOL BASED HEALTH CENTER

To enhance school based health centers infrastructure, develop and implement billing protocols, improve communication with school personnel, families, and outside agencies, and improve behavioral health programs.

EXEMPLARY SCHOOL BASED HEALTH CENTER

To provide a comprehensive array of school based behavioral health programs and services for school students.

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STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

FOOD SERVICE FUND - NO. 21000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Food and milk reimbursements	\$ 251,687	\$ 251,687	\$ 258,995	\$ 7,308
State sources:				
State grant	-	-	23,524	23,524
Local sources:				
Fees and activities	14,470	14,470	17,950	3,480
Total revenues	266,157	266,157	300,469	34,312
 Expenditures:				
Current:				
Food Services Operations	275,511	275,511	268,698	6,813
Excess (deficiency) of revenues over expenditures	(9,354)	(9,354)	31,771	41,125
Beginning cash balance budgeted	9,354	9,354	-	(9,354)
Fund balance at beginning of the year	-	-	29,803	29,803
Fund balance at end of the year	\$ -	\$ -	61,574	\$ 61,574
 RECONCILIATION TO GAAP BASIS:				
Change in inventory			3,892	
Change in grant receivable			(4,818)	
Change in payables			600	
			\$ 61,248	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ATHLETICS FUND - NO. 22000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 31,196	\$ 33,288	\$ 30,136	\$ (3,152)
 Expenditures:				
Current:				
Instruction	<u>31,196</u>	<u>33,288</u>	<u>32,742</u>	<u>546</u>
 Excess (deficiency) of revenues over expenditures	-	-	(2,606)	(2,606)
 Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>2,254</u>	<u>2,254</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(352)	<u>\$ (352)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>737</u>	
			<u>\$ 385</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

MIGRANT CHILDREN EDUCATION FUND - NO. 24103
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(7)	(7)
Net change in fund balance	-	-	(7)	(7)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(7)	<u>\$ (7)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			7	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE I PROGRAM IMPROVEMENT FUND - NO. 24105
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(9,472)	(9,472)
Net change in fund balance	-	-	(9,472)	(9,472)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(9,472)	<u>\$ (9,472)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			9,472	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ENTITLEMENT IDEA-B FUND - NO. 24106
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 168,475	\$ 274,809	\$ 194,389	\$ (80,420)
Expenditures:				
Current:				
Instruction	34,683	95,496	44,587	50,909
Support Services:				
Students	51,074	82,859	42,798	40,061
General Administration	11,086	18,082	10,306	7,776
School Administration	42,377	46,717	42,876	3,841
Student Transportation	29,155	31,555	23,619	7,936
Community Services Operations	100	100	-	100
Total expenditures	168,475	274,809	164,186	110,623
Excess of revenues over expenditures	-	-	30,203	30,203
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	30,203	\$ 30,203
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(30,182)	
Change in payables			(21)	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

DISCRETIONARY IDEA-B FUND - NO. 24107
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(10,623)	(10,623)
Net change in fund balance	-	-	(10,623)	(10,623)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(10,623)	<u>\$ (10,623)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>10,623</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

COMPETTIVE IDEA-B FUND - NO. 24108
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(16,079)	(16,079)
Net change in fund balance	-	-	(16,079)	(16,079)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(16,079)	<u>\$ (16,079)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>16,079</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

PRESCHOOL IDEA-B FUND - NO. 24109
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 7,579	\$ 16,845	\$ 8,870	\$ (7,975)
Expenditures:				
Current:				
Instruction	5,000	7,566	1,389	6,177
Support Services:				
Students	2,579	9,029	6,112	2,917
General Administration	-	250	100	150
Total expenditures	7,579	16,845	7,601	9,244
Excess of revenues over expenditures	-	-	1,269	1,269
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	1,269	\$ 1,269
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			(1,269)	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE VI FUND - NO. 24112
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(4,902)	(4,902)
Net change in fund balance	-	-	(4,902)	(4,902)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(4,902)	<u>\$ (4,902)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>4,902</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE IV DRUG FREE SCHOOLS FUND - NO. 24128
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(3,707)	(3,707)
Net change in fund balance	-	-	(3,707)	(3,707)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(3,707)	<u>\$ (3,707)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>3,707</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ENHANCING EDUCATION FUND - NO. 24133
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(6,125)	(6,125)
Net change in fund balance	-	-	(6,125)	(6,125)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(6,125)	<u>\$ (6,125)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>6,125</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

READING EXCELLENCE FUND - NO. 24147
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(13,122)	(13,122)
Net change in fund balance	-	-	(13,122)	(13,122)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(13,122)	<u>\$ (13,122)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>13,122</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ENHANCING EDUCATION THROUGH TECHNOLOGY FUND - NO. 24149
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE V FUND - NO. 24150
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE III ENGLISH LANGUAGE FUND - NO. 24153
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 13,052	\$ 17,478	\$ 23,663	\$ 6,185
Expenditures:				
Current:				
Instruction	13,052	17,353	10,037	7,316
Support Services:				
Students	-	125	125	-
Total expenditures	13,052	17,478	10,162	7,316
Excess of revenues over expenditures	-	-	13,501	13,501
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	13,501	\$ 13,501
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(11,556)	
Change in payables			(1,945)	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE II TEACHER QUALITY FUND - NO. 24154
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 134,358	\$ 291,400	\$ 93,248	\$ (198,152)
Expenditures:				
Current:				
Instruction	123,000	218,757	80,551	138,206
Support Services:				
Students	517	33,387	658	32,729
General Administration	8,841	18,806	6,103	12,703
School Administration	2,000	16,450	2,365	14,085
Central Services	-	4,000	2,060	1,940
Total expenditures	134,358	291,400	91,737	199,663
Excess of revenues over expenditures	-	-	1,511	1,511
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	1,511	\$ 1,511
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(1,402)	
Change in payables			(109)	
			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SAFE AND DRUG FREE SCHOOLS FUND - NO. 24157
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

21ST CENTURY COMMUNITY LIVING CENTERS FUND - NO. 24159
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

RURAL & LOW-INCOME SCHOOLS FUND - NO. 24160
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 12,483	\$ 16,059	\$ 3,576
 Expenditures:				
Current:				
Instruction	-	10,909	10,808	101
Support Services:				
Students	-	803	603	200
General Administration	-	771	725	46
Total expenditures	-	12,483	12,136	347
Excess of revenues over expenditures	-	-	3,923	3,923
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	3,923	\$ 3,923
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(4,710)	
Change in payables			787	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE I SCHOOL IMPROVEMENT FUND - NO. 24162
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ 112,168	\$ -	\$ (112,168)
Expenditures:				
Current:				
Instruction	-	106,668	94,775	11,893
Capital outlay:				
Equipment	-	5,500	5,007	493
Total expenditures	-	112,168	99,782	12,386
Excess (deficiency) of revenues over expenditures	-	-	(99,782)	(99,782)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(99,782)	<u>\$ (99,782)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>99,782</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ARRA - ENTITLEMENT IDEA-B FUND - NO. 24206
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ARRA - PRESCHOOL IDEA-B FUND - NO. 24209
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

HEADSTART FUND - NO. 25127
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(24,731)	(24,731)
Net change in fund balance	-	-	(24,731)	(24,731)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(24,731)	<u>\$ (24,731)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>24,731</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

JOHNSON O'MALLEY FUND - NO. 25131
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 23,026	\$ 28,955	\$ 5,929
Expenditures:				
Current:				
Instruction	-	17,217	16,867	350
Support Services:				
Students	-	5,647	5,646	1
School Administration	-	162	162	-
Total expenditures	-	23,026	22,675	351
Excess of revenues over expenditures	-	-	6,280	6,280
Fund balance at beginning of the year	-	-	4,407	4,407
Fund balance at end of the year	\$ -	\$ -	10,687	\$ 10,687
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			(10,687)	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

IMPACT AID SPECIAL EDUCATION FUND - NO. 25145
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 47,203	\$ 57,631	\$ 10,428
 Expenditures:				
Current:				
Instruction	47,157	30,605	20,310	10,295
Support Services:				
Students	16,688	80,212	36,748	43,464
School Administration	-	231	57	174
Total expenditures	63,845	111,048	57,115	53,933
Excess (deficiency) of revenues over expenditures	(63,845)	(63,845)	516	64,361
Beginning cash balance budgeted	63,845	63,845	-	(63,845)
Fund balance at beginning of the year	-	-	68,588	68,588
Fund balance at end of the year	\$ -	\$ -	69,104	\$ 69,104
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 69,104	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

IMPACT AID INDIAN EDUCATION FUND - NO. 25147
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 185,954	\$ 204,298	\$ 18,344
Expenditures:				
Current:				
Instruction	188,699	240,817	198,585	42,232
Support Services:				
Students	622	1,090	1,066	24
Instruction	-	190	14	176
General Administration	1,253	2,953	2,551	402
School Administration	18,050	20,742	19,824	918
Central Services	1,033	9	-	9
Operation & Maintenance of Plant	-	833	829	4
Student Transportation	-	28,620	19,352	9,268
Food Services Operations	-	100,357	75,144	25,213
Total expenditures	209,657	395,611	317,365	78,246
Excess (deficiency) of revenues over expenditures	(209,657)	(209,657)	(113,067)	96,590
Beginning cash balance budgeted	209,657	209,657	-	(209,657)
Fund balance at beginning of the year	-	-	226,037	226,037
Fund balance at end of the year	\$ -	\$ -	112,970	\$ 112,970
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 112,970	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE XIX MEDICAID FUND - NO. 25153
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 57,720	\$ 63,189	\$ 5,469
 Expenditures:				
Current:				
Instruction	26,865	48,525	32,806	15,719
Support Services:				
Students	27,861	53,826	26,206	27,620
School Administration	-	10,095	1,463	8,632
Total expenditures	54,726	112,446	60,475	51,971
Excess (deficiency) of revenues over expenditures	(54,726)	(54,726)	2,714	57,440
Beginning cash balance budgeted	54,726	54,726	-	(54,726)
Fund balance at beginning of the year	-	-	71,058	71,058
Fund balance at end of the year	\$ -	\$ -	73,772	\$ 73,772
 RECONCILIATION TO GAAP BASIS:				
Change in payables			(6,033)	
			\$ 67,739	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

CHILD & ADULT FOOD PROGRAM FUND - NO. 25171
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 28,878	\$ -	\$ (28,878)
 Expenditures:				
Current:				
Food Services Operations	-	28,878	28,878	-
Excess (deficiency) of revenues over expenditures	-	-	(28,878)	(28,878)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(28,878)	<u>\$ (28,878)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>28,878</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

INDIAN ED FORMULA GRANT FUND - NO. 25184
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 66,634	\$ 66,634	\$ -
Expenditures:				
Current:				
Instruction	-	61,249	61,249	-
Support Services:				
Instruction	-	1,000	1,000	-
General Administration	-	4,385	4,385	-
Total expenditures	-	66,634	66,634	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TITLE V INDIAN HEALTH CARE IMPROVEMENT ACT FUND - NO. 25209
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(8,492)	(8,492)
Net change in fund balance	-	-	(8,492)	(8,492)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(8,492)	<u>\$ (8,492)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>8,492</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

WORKFORCE INVESTMENT ACT FUND - NO. 25220
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(580)	(580)
Net change in fund balance	-	-	(580)	(580)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(580)	<u>\$ (580)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>580</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LITERACY THROUGH SCHOOL LIBRARIES FUND - NO. 25235
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

NATIVE AMERICAN PROGRAM FUND - NO. 25248
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ARRA - STATE REVITALIZATION FUND - NO. 25250
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(1)	(1)
Net change in fund balance	-	-	(1)	(1)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(1)	<u>\$ (1)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>1</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LANL FOUNDATION FUND - NO. 26113
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>1,614</u>	<u>1,614</u>	<u>1,614</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(1,614)	(1,614)	(1,614)	-
Beginning cash balance budgeted	1,614	1,614	-	(1,614)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>1,614</u>	<u>1,614</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>-</u>	<u><u>\$ -</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

INDIAN HEALTH SERVICES FUND - NO. 26157
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	17	17	-	17
Excess (deficiency) of revenues over expenditures	(17)	(17)	-	17
Other financing uses:				
Transfers out	-	-	(17)	(17)
Net change in fund balance	(17)	(17)	(17)	-
Beginning cash balance budgeted	17	17	-	(17)
Fund balance at beginning of the year	-	-	17	17
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

MICROSOFT SETTLEMENT FUND - NO. 26170
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

DUAL CREDIT INSTRUCTIONAL MATERIALS FUND - NO. 27103
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ 2,709	\$ 2,804	\$ 95
 Expenditures:				
Current:				
Instruction	-	2,709	2,709	-
Excess of revenues over expenditures	-	-	95	95
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	95	\$ 95
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(95)	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GO BOND LIBRARY FUND - NO. 27105
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 320	\$ 320
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	320	320
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	320	\$ 320
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(320)	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LIBRARIES GO BOND 2010 FUND - NO. 27106
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 156	\$ 156	\$ 6,183	\$ 6,027
 Expenditures:				
Current:				
Support Services:				
Instruction	<u>156</u>	<u>156</u>	<u>156</u>	<u>-</u>
Excess of revenues over expenditures	-	-	6,027	6,027
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	6,027	<u><u>\$ 6,027</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(6,027)</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

FORMATIVE ASSESSMENTS FUND - NO. 27111
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 4,001	\$ 4,001	\$ -
 Expenditures:				
Current:				
Instruction	-	4,001	4,001	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ROBOT SYSTEMS FOR MATH FUND - NO. 27115
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 11,740	\$ 4,212	\$ (7,528)
 Expenditures:				
Current:				
Instruction	-	11,740	4,212	7,528
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

TECHNOLOGY FOR EDUCATION FUND - NO. 27117
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(1,717)	(1,717)
Net change in fund balance	-	-	(1,717)	(1,717)
Fund balance at beginning of the year	-	-	1,717	1,717
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

PHYSICAL EDUCATION CLASSES FUND - NO. 27121
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

STATEWIDE COMPUTER LANGUAGE FUND - NO. 27144
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(28)	(28)
Net change in fund balance	-	-	(28)	(28)
Fund balance at beginning of the year	-	-	28	28
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LIBRARIES GO BOND 2004 FUND - NO. 27145
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(2,354)	(2,354)
Net change in fund balance	-	-	(2,354)	(2,354)
Fund balance at beginning of the year	-	-	2,354	2,354
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

PRE-K INITIATIVE FUND - NO. 27149
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

BEGINNING TEACHER MENTORING FUND - NO. 27154
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

KINDERGARTEN 3-PLUS FUND - NO. 27166
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 23,760	\$ 7,718	\$ 19,883	\$ 12,165
Expenditures:				
Current:				
Instruction	23,184	7,718	7,718	-
Support Services:				
Student Transportation	<u>576</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>23,760</u>	<u>7,718</u>	<u>7,718</u>	<u>-</u>
Excess of revenues over expenditures	-	-	12,165	12,165
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	12,165	<u>\$ 12,165</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(12,165)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LIBRARIES GO BOND 2006 FUND - NO. 27170
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SCIENCE INSTRUCTIONAL MATERIALS FUND - NO. 27176
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 7,597	\$ 7,434	\$ (163)
Expenditures:				
Current:				
Instruction	-	7,597	7,434	163
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

STATE DISCRETIONARY IDEA-B FUND - NO. 27200
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 20,000	\$ 20,000
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	20,000	20,000
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	20,000	\$ 20,000
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(11,765)	
			\$ 8,235	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

RURAL REVITALIZATION FUND - NO. 27503
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LIBRARY BOOKS FUND - NO. 27549
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(1,786)	(1,786)
Net change in fund balance	-	-	(1,786)	(1,786)
Fund balance at beginning of the year	-	-	1,786	1,786
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

YOUTH CONSERVATION CORP FUND - NO. 28133
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 59,838	\$ -	\$ (59,838)
 Expenditures:				
Current:				
Instruction	<u>887</u>	<u>60,725</u>	<u>19,428</u>	<u>41,297</u>
Excess (deficiency) of revenues over expenditures	(887)	(887)	(19,428)	(18,541)
Beginning cash balance budgeted	887	887	-	(887)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>887</u>	<u>887</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>(18,541)</u>	<u><u>\$ (18,541)</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>18,541</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

AP NEW MEXICO INCENTIVE FUNDING FUND - NO. 28168
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	<u>2,160</u>	<u>2,160</u>	<u>-</u>	<u>2,160</u>
Excess (deficiency) of revenues over expenditures	(2,160)	(2,160)	-	2,160
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>(2,160)</u>	<u>(2,160)</u>
Net change in fund balance	(2,160)	(2,160)	(2,160)	-
Beginning cash balance budgeted	2,160	2,160	-	(2,160)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>2,160</u>	<u>2,160</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

CHILDREN'S MEDICAL SERVICES FUND - NO. 28171
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	<u>102</u>	<u>102</u>	<u>-</u>	<u>102</u>
Excess (deficiency) of revenues over expenditures	(102)	(102)	-	102
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>(102)</u>	<u>(102)</u>
Net change in fund balance	(102)	(102)	(102)	-
Beginning cash balance budgeted	102	102	-	(102)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>102</u>	<u>102</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

GEAR UP FUND - NO. 28178
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 10,307	\$ 10,307
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	10,307	10,307
Fund balance at beginning of the year	-	-	538	538
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	10,845	<u>\$ 10,845</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 10,845</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

CAREER-VOCATIONAL TECHNICAL EDUCATION FUND - NO. 28181
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

LIFE LINK FUND - NO. 29102
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Grant	\$ -	\$ 2,000	\$ 2,000	\$ -
 Expenditures:				
Current:				
Instruction	<u>215</u>	<u>2,215</u>	<u>-</u>	<u>2,215</u>
Excess (deficiency) of revenues over expenditures	(215)	(215)	2,000	2,215
Beginning cash balance budgeted	215	215	-	(215)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>215</u>	<u>215</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>2,215</u>	<u><u>\$ 2,215</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 2,215</u></u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SUBSTANCE ABUSE ED FUND - NO. 29105
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ 219	\$ 219
 Expenditures:				
Current:				
Instruction	<u>7,226</u>	<u>7,226</u>	<u>-</u>	<u>7,226</u>
Excess (deficiency) of revenues over expenditures	(7,226)	(7,226)	219	7,445
Beginning cash balance budgeted	7,226	7,226	-	(7,226)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>7,226</u>	<u>7,226</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>7,445</u>	<u>\$ 7,445</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u>\$ 7,445</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

CITY/COUNTY GRANTS FUND - NO. 29107
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	-	10,000	10,000	-
 Expenditures:				
Current:				
Instruction	2,458	12,458	2,753	9,705
Excess (deficiency) of revenues over expenditures	(2,458)	(2,458)	7,247	9,705
Beginning cash balance budgeted	2,458	2,458	-	(2,458)
Fund balance at beginning of the year	-	-	12,458	12,458
Fund balance at end of the year	\$ -	\$ -	19,705	\$ 19,705
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 19,705	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SCHOOL BASED HEALTH CENTER FUND - NO. 29130
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

EXEMPLARY SCHOOL BASED HEALTH CENTER FUND - NO. 29131
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	2,290	2,290
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	2,290	<u>\$ 2,290</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 2,290</u>	

CAPITAL PROJECTS FUNDS

YEAR ENDED JUNE 30, 2013

BOND BUILDING FUND

This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

PUBLIC SCHOOL OUTLAY

This fund provides financing from Public Schools Critical Capital Outlay committee under chapter and laws of the New Mexico Lottery Receipts Act.

SPECIAL CAPITAL OUTLAY - STATE

This fund provides financing for special appropriation monies received from the State of New Mexico under Chapter 367, Laws of 1993.

SPECIAL CAPITAL OUTLAY - FEDERAL

To maintain school facilities owned by the Department of Education and operated by Board of Education agencies and transfer these facilities to local agencies where appropriate. These funds are authorized by the Elementary and Secondary Education Act of 1965, Title VIII, Section 8008 as amended.

CAPITAL IMPROVEMENTS SB – 9

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

ED TECHNOLOGY EQUIPMENT ACT

This fund is used to account for the revenues and expenditures associated with Education Technology Bonds in the purchasing of equipment used in the educational process.

PUBLIC SCHOOL CAPITAL OUTLAY – 20%

A capital projects fund to capture the 20% of eligible federal (Forest Reserve and Impact Aid) and local revenue (local taxes) that must be budgeted in Capital Outlay. Provides financing for the construction and improvement of buildings and land, and the purchase of equipment.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

BOND BUILDING FUND - NO. 31100
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	540,000	540,000	210,997	329,003
Other Support Services	-	-	364	(364)
Capital outlay:				
Construction in progress	<u>254,252</u>	<u>254,252</u>	-	<u>254,252</u>
Total expenditures	<u>794,252</u>	<u>794,252</u>	<u>211,361</u>	<u>582,891</u>
Excess (deficiency) of revenues over expenditures	(794,252)	(794,252)	(211,361)	582,891
Other financing sources:				
Sale of bonds	-	-	<u>599,965</u>	<u>599,965</u>
Net change in fund balance	(794,252)	(794,252)	388,604	1,182,856
Beginning cash balance budgeted	794,252	794,252	-	(794,252)
Fund balance at beginning of the year	-	-	<u>800,605</u>	<u>800,605</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,189,209	<u>\$ 1,189,209</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(75,491)</u>	
			<u>\$ 1,113,718</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

PUBLIC SCHOOL CAPITAL OUTLAY FUND - NO. 31200
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(129,557)	(129,557)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(129,557)	<u>\$ (129,557)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ (129,557)</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SPECIAL CAPITAL OUTLAY - STATE FUND - NO. 31400
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	(24,494)	(24,494)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(24,494)	<u>\$ (24,494)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ (24,494)</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SPECIAL CAPITAL OUTLAY - FEDERAL FUND - NO. 31500
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Capital outlay:				
Construction in progress	<u>88,193</u>	<u>88,193</u>	-	<u>88,193</u>
Excess (deficiency) of revenues over expenditures	(88,193)	(88,193)	-	88,193
Beginning cash balance budgeted	88,193	88,193	-	(88,193)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>88,938</u>	<u>88,938</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>88,938</u>	<u><u>\$ 88,938</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>-</u>	
			<u><u>\$ 88,938</u></u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

CAPITAL IMPROVEMENTS SB-9 FUND - NO. 31700
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 111,395	\$ 272,474	\$ 111,395	\$ (161,079)
Local sources:				
District school tax levy	109,949	109,949	127,979	18,030
Miscellaneous	<u> -</u>	<u> -</u>	<u> 305</u>	<u> 305</u>
Total revenues	<u>221,344</u>	<u>382,423</u>	<u>239,679</u>	<u>(142,744)</u>
Expenditures:				
Current:				
Support Services:				
General Administration	-	2,700	1,071	1,629
Operation & Maintenance of Plant	196,392	487,829	218,746	269,083
Capital outlay:				
Equipment	103,058	50,000	21,859	28,141
Construction in progress	<u>85,000</u>	<u>5,000</u>	<u> -</u>	<u>5,000</u>
Total expenditures	<u>384,450</u>	<u>545,529</u>	<u>241,676</u>	<u>303,853</u>
Excess (deficiency) of revenues over expenditures	(163,106)	(163,106)	(1,997)	161,109
Other financing sources:				
Transfers in	<u> -</u>	<u> -</u>	<u>26,813</u>	<u>26,813</u>
Net change in fund balance	(163,106)	(163,106)	24,816	187,922
Beginning cash balance budgeted	163,106	163,106	-	(163,106)
Fund balance at beginning of the year	<u> -</u>	<u> -</u>	<u>100,956</u>	<u>100,956</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>125,772</u>	<u>\$ 125,772</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			1,016	
Change in due from other governments			(2,682)	
Change in payables			(69,368)	
Change in deferred property taxes			<u>(5,008)</u>	
			<u>\$ 49,730</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ED TECHNOLOGY EQUIPMENT ACT FUND - NO. 31900
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	-	-
Net change in fund balance	-	-	-	-
Fund balance at beginning of the year	-	-	6,807	6,807
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	6,807	<u>\$ 6,807</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 6,807</u>	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

PUBLIC SCHOOL CAPITAL OUTLAY - 20% FUND - NO. 32100
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	<u>23,082</u>	<u>23,082</u>	-	<u>23,082</u>
Excess (deficiency) of revenues over expenditures	(23,082)	(23,082)	-	23,082
 Other financing uses:				
Transfers out	-	-	-	-
 Net change in fund balance	(23,082)	(23,082)	-	23,082
 Beginning cash balance budgeted	23,082	23,082	-	(23,082)
 Fund balance at beginning of the year	-	-	<u>43,088</u>	<u>43,088</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	43,088	<u>\$ 43,088</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 43,088</u>	

DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2013

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

EDUCATIONAL TECHNOLOGY DEBT SERVICE FUND

To account for the accumulation of resources for, and the payment of, Education Technology Bond principal, interest, and related costs.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

DEBT SERVICE FUND - NO. 41000
 Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
District school tax levy	\$ 547,192	\$ 547,192	\$ 657,439	\$ 110,247
 Expenditures:				
Current:				
Support Services:				
General Administration	4,706	5,706	5,510	196
Debt service:				
Principal retirement	530,000	530,000	530,000	-
Bond interest paid	96,328	147,965	96,302	51,663
Reserves	422,250	369,613	-	369,613
Total expenditures	1,053,284	1,053,284	631,812	421,472
Excess (deficiency) of revenues over expenditures	(506,092)	(506,092)	25,627	531,719
Other financing sources:				
Transfers in	-	-	79,136	79,136
Net change in fund balance	(506,092)	(506,092)	104,763	610,855
Beginning cash balance budgeted	506,092	506,092	-	(506,092)
Fund balance at beginning of the year	-	-	514,576	514,576
Fund balance at end of the year	\$ -	\$ -	619,339	\$ 619,339
 RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			6,141	
Change in due from other governments			(13,601)	
Change in deferred property taxes			447	
			\$ 612,326	

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

ED TECH DEBT SERVICE FUND - NO. 43000
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2013

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	33,118	33,118
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	33,118	<u>\$ 33,118</u>
 RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			(364)	
Change in deferred property taxes			<u>364</u>	
			<u>\$ 33,118</u>	

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OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

FIDUCIARY FUNDS
 Schedule of Changes in Assets and Liabilities - All Agency Funds
 Year Ended June 30, 2013

Activity		Balance			Transfers	Balance
<u>Fund</u>	<u>ASSETS</u>	<u>June 30, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>In / (Out)</u>	<u>June 30, 2013</u>
23901	HS Arts & Crafts	\$ 3,921	\$ -	\$ -	\$ (3,921)	\$ -
23902	CAP Activity	479	-	-	(479)	-
23903	Dine Club Pageant Committee	10	47	-	(57)	-
23904	HS Honor Society	730	264	-	-	994
23905	Cheerleaders	378	1,214	171	-	1,421
23907	Class of 2014	4,621	2,287	3,565	-	3,343
23908	Adult Vocational Ed	20	-	-	(20)	-
23909	AutoCAD	365	-	-	(365)	-
23910	Dine Education	13	-	-	(13)	-
23911	Transportation Activity	90	57	-	(147)	-
23912	HS General	(788)	446	3,838	4,580	400
23913	HS Softball	111	-	-	(111)	-
23914	Boys Basketball	678	512	1,089	-	101
23915	HS Library	408	2,825	-	-	3,233
23916	Girls Basketball	1,860	512	909	-	1,463
23917	HS Indian Club	474	2,984	1,831	270	1,897
23918	Cuba SADD	51	-	-	(51)	-
23920	HS Science	177	-	-	(177)	-
23921	Class of 2011	3,436	-	-	(3,436)	-
23922	Swimming Pool	10,340	-	379	-	9,961
23923	HS Student Council	782	950	739	-	993
23924	HS Woodwork	219	1,004	-	-	1,223
23925	HS Yearbook	2,498	2,787	5,285	-	-
23926	HS Welding	453	-	-	(453)	-
23927	Talent Show	(499)	-	-	499	-
23928	MS General MS Incentive	6,494	6,747	5,514	381	8,108
23931	MS Library	473	459	255	-	677
23932	HS Counseling	96	25	-	-	121
23933	HS Volleyball	794	-	775	-	19
23934	MS Student Council	271	-	-	(271)	-
23935	MID School Athletics	111	-	-	(111)	-
23936	Elementary Fund	844	1,163	1,390	32	649
23937	Cross Country	461	953	1,197	-	217
23939	Inservice Days	122	249	380	9	-
23940	Track	\$ 55	\$ 4,441	\$ 3,237	\$ -	\$ 1,259

(cont'd; 1 of 2)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

FIDUCIARY FUNDS
 Schedule of Changes in Assets and Liabilities - All Agency Funds
 Year Ended June 30, 2013

Activity		Balance			Transfers	Balance
<u>Fund</u>	<u>ASSETS</u>	<u>June 30, 2012</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>In / (Out)</u>	<u>June 30, 2013</u>
23941	HS Special Ed	\$ 1,364	\$ 67	\$ 16	\$ -	\$ 1,415
23942	National Jr. Honor Society	50	-	15	-	35
23943	Laptop Repair	267	-	-	(267)	-
23944	Elementary Drug Education	2,106	957	1,875	-	1,188
23945	Elementary Incentive	1,030	181	882	-	329
23947	HS Football	2,240	-	900	-	1,340
23949	Administration Scholarship Fund	3	186	182	(7)	-
23950	Athletic Special Events	1,893	1,445	2,118	-	1,220
23952	Class of 2009	730	-	-	-	730
23953	Cuba Green Project	25	-	-	(25)	-
23954	Little Rams Spirit Team	211	-	20	-	191
23956	Multi-Cultural Fair Committee	217	-	-	(217)	-
23957	CHS Spanish Club	343	-	-	-	343
23959	HS Concession	6,144	15,664	14,120	-	7,688
23960	HS Staff Retention	1,657	1,203	-	-	2,860
23961	Class of 2013	358	717	999	-	76
23962	HS Rodeo	481	-	-	-	481
23963	Future Educators	36	-	-	-	36
23964	Class of 2016	-	372	-	-	372
23966	PI/EEO Committee	20	-	-	(20)	-
23968	Class of 2015	-	1,380	828	-	552
23970	District Student Activities	-	21	368	6,519	6,172
23971	Prostart	-	1,501	1,101	-	400
23976	Elementary Yearbook	2,828	489	1,321	-	1,996
23980	Summer School	1,394	-	-	(1,394)	-
23985	Headstart	12	-	-	(12)	-
23990	Lost Books	536	-	-	(536)	-
23991	Class of 2012	476	1	477	-	-
23992	Navajo Language	200	-	-	(200)	-
23993	Elementary Library	433	3,844	3,583	-	694
	Pooled cash and investments	<u>\$ 65,602</u>	<u>\$ 57,954</u>	<u>\$ 59,359</u>	<u>\$ -</u>	<u>\$ 64,197</u>
	LIABILITIES					
	Deposits held for others	<u>\$ 65,602</u>	<u>\$ 57,954</u>	<u>\$ 59,359</u>	<u>\$ -</u>	<u>\$ 64,197</u>

(2 of 2)

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SCHEDULE OF PLEDGED COLLATERAL
 June 30, 2013

	Wells Fargo <u>Bank</u>	Bank of <u>Albuquerque</u>	<u>Total</u>
Cash on deposit at June 30, 2013	\$ 3,492,535	\$ 81,314	\$ 3,573,849
Less FDIC coverage	<u>250,000</u>	<u>81,314</u>	<u>331,314</u>
Uninsured funds	<u>\$ 3,242,535</u>	<u>\$ -</u>	<u>\$ 3,242,535</u>
Amount requiring pledged collateral	1,621,267	-	1,621,267
Pledged collateral	<u>2,214,521</u>	<u>-</u>	<u>2,214,521</u>
Excess (deficiency) of pledged collateral	<u>\$ 593,253</u>	<u>\$ -</u>	<u>\$ 593,253</u>

Pledged collateral of financial institutions consists of the following at June 30, 2013

<u>Community Bank:</u>	<u>Maturity</u>	<u>CUSIP #</u>	<u>Market Value</u>
FNMA	8/1/2026	3138EGU69	\$ 505,874
FNMA	2/1/2043	3138MSC56	19,306
FNMA	4/1/2043	3138WPGZ1	19,444
FNMA	12/1/2039	31412QYTO	79,065
FNMA	4/1/2039	31416VBD5	1,269,579
FNMA	10/1/2042	31417DGG2	224,927
FNMA	1/1/2043	31417EKV2	62,832
FNMA	6/1/2040	31419ANB9	<u>33,494</u>
			<u>\$ 2,214,521</u>

The above securities are held at Federal Reserve Bank in Dallas, TX.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

CASH RECONCILIATION
 June 30, 2013

	<u>Beginning Cash</u>	<u>Receipts</u>	<u>Distributions</u>	<u>Other</u>	<u>Net Cash End of Period</u>	<u>Adjustments to the report</u>	<u>Total Cash on Report</u>
Operations	\$ 1,290,139	\$ 5,820,960	\$ (6,032,461)	\$ (551,785)	\$ 526,853	\$ -	\$ 526,853
Teacherage	107,380	35,423	(20,403)	(29,136)	93,264	-	93,264
Transportation	249	781,956	(771,957)	-	10,248	-	10,248
Instructional Materials	1,036	34,601	(31,716)	-	3,921	-	3,921
Food Services	15,878	300,469	(268,698)	-	47,649	-	47,649
Athletics	3,163	30,136	(32,742)	-	557	-	557
Federal Flowthrough Funds	(534,296)	1,346,574	(1,166,026)	367,188	13,440	-	13,440
Federal Direct Funds	506,323	420,707	(524,264)	(62,620)	340,146	-	340,146
Local Grants	356	-	(1,614)	1,258	-	-	-
State Flowthrough Funds	(50,573)	49,189	(10,582)	21,245	9,279	-	9,279
State Direct Funds	4,092	10,307	(19,428)	16,279	11,250	-	11,250
Local/State	32,638	12,219	(2,753)	-	42,104	-	42,104
Bond Building	800,605	599,965	(211,361)	-	1,189,209	-	1,189,209
Public School Capital Outlay	(129,557)	-	-	129,557	-	-	-
Special Capital Outlay - State	5,506	-	-	-	5,506	-	5,506
Special Capital Outlay - Federal	88,193	-	-	-	88,193	-	88,193
Capital Improvements SB-9	173,924	239,679	(241,676)	-	171,927	-	171,927
Public School Capital Outlay - 20%	23,082	-	-	-	23,082	-	23,082
Debt Service	524,336	657,439	(631,811)	79,136	629,100	-	629,100
Ed Tech Debt Service	53,684	-	-	-	53,684	-	53,684
Agency Funds	-	-	-	-	-	64,197	64,197
Total	\$ 2,916,158	\$ 10,339,624	\$ (9,967,492)	\$ (28,878)	\$ 3,259,412	\$ 64,197	\$ 3,323,609

<u>Account Name</u>	<u>Account Type</u>	<u>Bank Name</u>	<u>Bank Amount</u>	Adjustments to report:	
Operational	Checking - Non-Interest	Wells Fargo Bank	\$ 3,492,535	Agency funds	<u>\$ 64,197</u>
Capital projects	Checking - Interest	Bank of Albuquerque	81,314		
			<u>\$ 3,573,849</u>	Adjustments to cash:	
				Bank Balance	\$ 3,573,849
				Cash on hand	-
				Outstanding deposits	-
				Outstanding checks	(250,240)
				Total adjustment to cash	<u>\$ 3,323,609</u>

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SINGLE AUDIT SECTION

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Cuba Independent School District No. 62

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Cuba Independent School District No. 62 as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Cuba Independent School District No. 62's basic financial statements, and the combining and individual funds and related budgetary comparisons of Cuba Independent School District No. 62, presented as supplemental information, and have issued our report thereon dated October 29, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered Cuba Independent School District No. 62's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cuba Independent School District No. 62's internal control. Accordingly, we do not express an opinion on the effectiveness of Cuba Independent School District No. 62's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Cuba Independent School District No. 62's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Cuba Independent School District No. 62

Compliance and other matters

As part of obtaining reasonable assurance about whether Cuba Independent School District No. 62's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings 2013-1 and 2013-2.

Cuba Independent School District No. 62's Response to Findings

Cuba Independent School District No. 62 responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Cuba Independent School District No. 62's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Cuba Independent School District No. 62's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, NM
October 29, 2013

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Cuba Independent School District No. 62

Report on Compliance for Each Major Federal Program

We have audited Cuba Independent School District No. 62's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Cuba Independent School District No. 62's major federal programs for the year ended June 30, 2013. Cuba Independent School District No. 62's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Cuba Independent School District No. 62's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Cuba Independent School District No. 62's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Cuba Independent School District No. 62's compliance.

Opinion on Each Major Federal Program

In our opinion, Cuba Independent School District No. 62 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Hector H. Balderas, State Auditor
The Board of Education and
The Audit Committee of
Cuba Independent School District No. 62

Report on Internal Control Over Compliance

Management of Cuba Independent School District No. 62 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Cuba Independent School District No. 62's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Cuba Independent School District No. 62's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, NM
October 29, 2013

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2013

A. PRIOR YEAR AUDIT FINDINGS

NOT RESOLVED

No findings to report.

RESOLVED

2006 – A LACK OF TIMELY MONITORING OF BUDGET LINE ITEMS

Current Status: Resolved. Not repeated in the current year.

2010 – 8 NO INVENTORY OF CAPITAL ASSETS

Current Status: Resolved. Not repeated in the current year.

2012 – 2 DEFICIT CASH IN ACTIVITY FUNDS

Current Status: Resolved. Not repeated in the current year.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the basic financial statements of Cuba Independent School District No. 62.
2. There were no significant deficiencies disclosed during the audit of the financial statements in the Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards. There were not any significant deficiencies considered to be material weaknesses.
3. There were no instances of noncompliance material to the financial statements of Cuba Independent School District No. 62 disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of the major federal awards program in the Report On Compliance For Each Major Federal Program; Report On Internal Control Over Compliance; And Report On The Schedule Of Expenditures Of Federal Awards Required By OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for Cuba Independent School District No. 62 expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for Cuba Independent School District No. 62 that are required to be reported in accordance with OMB Circular A-133.510(a).
7. The programs treated as major programs include:
Impact Aid (P.L. 81-874) Special / Indian Education CFDA# 84.041; and
Special Education (IDEA-B) Cluster CFDA# 84.027 and 84.173.
8. The threshold for distinguishing types A and B programs was \$300,000.
9. Cuba Independent School District No. 62 was determined to be a low-risk auditee.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

2013 – 1 TRAVEL

Significant Deficiency?
No

Material Weakness?
No

Compliance or Other Matter?
Yes

Condition: The District is reimbursing for actual expenses for hotel rooms and per diem for food. There is documentation that there was a meal provided at the training or a breakfast provided at the hotel or the training. The per diem rates are in excess of the state limit of \$85 for in state overnight travel. The District is reimbursing at a rate of \$98 per day for overnight travel. The full amount of overpayment could not be determined.

Criteria: According to NMSA 1978 Section 2-42-2-8-A where lodging and/or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses under 2.42.2.9 NMAC.

Cause: Improper monitoring and reimbursement of travel reimbursements.

Effect of condition: Violation of NMAC 1978 Section 2.42.2.9, reimbursing for per diem when actual expenses were paid for the hotel, and the meals could have been included in the cost of the training or the cost of the hotel.

Recommendation: Management should implement immediate steps to provide adequate documentation of what has been paid for with actual costs, and reimburse actual expenses for meals, if actual costs have been reimbursed for the hotel.

Management's response: The district has implemented a new form for the travel reimbursement process and updated procedures requiring adequate documentation of actual costs.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2013

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (cont'd)

2013 – 2 MISSING BACKGROUND CHECK

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: One of thirty employee files selected for testing had a missing background check.

Criteria: In accordance 1978 NMSA 22-10A-5, all employees who have access to children are required to have a background check completed and approved.

Cause: The District is not maintaining adequate controls over employee hiring.

Effect of condition: The District is out of compliance with requirements for 1978 NMSA 22-10A-5.

Recommendation: The District should not employ any individual without prior receipt of the cleared background check.

Management's Response: Procedures will be put in place to ensure that individuals will not be employed by the district without prior receipt of cleared background checks. This will be in effect for all prospective employees, regardless of their previous employment status with the district.

C. AUDIT FINDINGS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

No findings to report.

SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2013

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Agriculture:</u>				
Direct Program:				
Forest Reserve	10.670	11000		\$ <u>4,437</u>
Pass-Through Program From:				
New Mexico Department of Education:				
<u>Child Nutrition Cluster:</u>				
USDA National School Lunch Program	10.555	21000	171,651	
USDA School Breakfast Program	10.553	21000	<u>82,526</u>	
Total Child Nutrition Cluster				254,177
Pass-Through Program From:				
New Mexico Human Service Department:				
USDA Commodities Program	10.550	21000		<u>18,992</u>
New Mexico Children, Youth, and Families:				
Child & Adult Food Program	10.558	25171		<u>28,878</u>
Subtotal Pass-Through Programs				<u>302,047</u>
Total U.S. Department of Agriculture				<u>306,484</u>
 <u>U.S. Department of Interior</u>				
Pass-Through Programs From:				
Office of the Navajo Nation:				
Johnson O'Malley	15.130	25131		<u>22,675</u>
 <u>U.S. Department of Education:</u>				
Direct Programs:				
Impact Aid Indian Education	84.041	11000		809,440
Impact Aid Special Education	84.041	25145		57,115
Impact Aid Indian Education	84.041	25147		317,365
Indian Ed Formula Grant	84.060	25184		<u>66,634</u>
Subtotal Direct Programs				\$ <u>1,250,554</u>

(cont'd; 1 of 2)

See the accompanying notes to the
 Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO
CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 Year Ended June 30, 2013

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Education (continued):</u>				
Pass-Through Programs From:				
New Mexico Department of Education:				
<u>Special Education (IDEA) Cluster:</u>				
Entitlement IDEA-B	84.027	24106	\$ 164,208	
Preschool IDEA-B	84.173	24109	<u>7,601</u>	
Total Special Education (IDEA) Cluster				171,809
Title I	84.010	24101		775,776
Title III English Language	84.365	24153		12,107
Title II Teacher Quality	84.367	24154		91,845
Rural & Low-Income Schools	84.358	24160		11,349
Title I School Improvement	84.010	24162		<u>99,782</u>
Subtotal Pass-Through Programs				<u>1,162,668</u>
Total U.S. Department of Education				<u>2,413,222</u>
<u>U.S. Department of Health and Human Services:</u>				
Pass-Through Program From:				
New Mexico Department of Health:				
Title XIX Medicaid	93.778	25153		<u>66,508</u>
Total Expenditures of Federal Awards				<u>\$ 2,808,889</u>

(2 of 2)

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2013

1. Scope of audit pursuant to OMB Circular A-133

All federal grant operations of Cuba Independent School District No. 62 (the “School District”) are included in the scope of the Office of management and Budget (“OMB”) Circular A-133 audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised March 2013 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2013 cash and non-cash expenditures to ensure coverage of at least 25% (LOW risk auditee) of federally granted funds. Actual coverage is approximately 48% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$2,789,897 and all non-cash expenditures amounted to \$18,992.

<u>Major Federal Award Program Description</u>	<u>Fiscal 2013 Expenditure</u>
Cash assistance:	
Impact Aid (P.L 184) Indian / Special Education	\$ 1,183,920
Special Educatio (IDEA-B) Cluster	171,809
Total	<u>\$ 1,355,729</u>

There were not any federal programs that were considered Type A programs for the 2013 audit.

The U.S. Department of Education is the School District’s oversight agency for single audit.

2. Summary of significant accounting policies

Basis of presentation

The accompanying Schedule of Expenditure of Federal Awards includes all federal grants to the School District that had activity during the fiscal year ended June 30, 2013. This Statement has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School District has met the qualifications for the respective grant.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the School District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

3. Audits performed by other entities

There were no other audits performed by other organizations on the School Districts federal grant programs in 2013.

REQUIRED DISCLOSURE

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REQUIRED DISCLOSURES

Year Ended June 30, 2013

REQUIRED DISCLOSURE

The financial statements were prepared by the independent public accountants.

An exit conference was held October 29, 2013, during which the audit findings were discussed. The exit conference was attended by the following individuals:

CUBA INDEPENDENT SCHOOL DISTRICT NO. 62

Christine Montoya	President, Board of Education / Audit Committee
Kirk Harton	Superintendent
Rhiannon Chavez	Business Manager; Member, Audit Committee

ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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