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State Auditor



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**State of New Mexico**  
**OFFICE OF THE STATE AUDITOR**

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**State Auditor Reveals High-Level Theft at Northern New Mexico College**  
*Estimated \$200,000 in funds missing in ongoing investigation of senior executive*

SANTA FE, NM – Today, State Auditor Tim Keller confirmed the theft of an estimated \$200,000 in funds at Northern New Mexico College. Auditors began looking into the matter after financial discrepancies were found. A high-level employee in the business office resigned in connection to the missing money. Along with stolen cash, checks were not deposited that deprived the college of additional funds.

“These were hundreds of thousands of dollars that should have been serving students and faculty, not the personal benefit of an employee,” stated State Auditor Tim Keller. “We are working quickly to help bring accountability to the matter, and we appreciate the cooperation of the College and law enforcement. The discovery presents another opportunity for the College to right the ship by implementing policies and procedures to keep this from happening in the future.”

The State Auditor is referring the criminal matter to the State Police and First Judicial District Attorney Marco P. Serna.

*The Office of the State Auditor helps government work better by providing transparency and accountability for government spending; informing policy choices; and tackling fraud, waste and abuse. OSA is an independently elected executive agency responsible for examining the use of public dollars in New Mexico.*

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