

NOTICE OF PROPOSED RULEMAKING AND PUBLIC HEARING

The Office of the State Auditor is in the process of amending 2.2.2.1 NMAC et seq. (“Audit Rule”). The Audit Rule establishes policies, procedures, rules and requirements for contracting and conducting financial audits, special audits, attestation engagements, performance audits, and forensic audits of governmental agencies of the state of New Mexico, and is governed by the Sections 12-6-1 to 12-6-14, NMSA 1978 (“Audit Act”). The amendments to the Audit Rule are proposed pursuant to the Audit Act, Subsection A of Section 12-6-3 NMSA 1978.

Proposed amendments to the rule address the following: modifications to findings requirements to prescribe a format for the summary schedule of prior year findings and adopt federal requirements for corrective action plans; modifications to the auditor rotation rule to remove expired language; modifications to the requirements for referrals; modifications to the requirements for what must be available at the exit conference; modifications to the requirements relating to inventory of assets capitalized under historical thresholds; modifications to the reporting requirements for pension and other post-employment benefit providers and the auditors of those agencies; modifications to clarify requirements relating to indigent care reporting for hospitals; new requirements relating to reporting of asset management costs by investing agencies; new requirements relating to fact-finding inquiries conducted by the Office of the State Auditor’s special investigations division; and updates related to new governmental accounting standards.

Copies of the proposed amendments to the rule are available at the Office of the State Auditor, 2540 Camino Edward Ortiz, Suite A, Santa Fe, New Mexico 87507 and on the Office of the State Auditor website, <http://www.osanm.org>. The Agency will consider adopting the proposed new rule at a public hearing on December 14, 2017, which will take place at 1:30 p.m. at the Office of the State Auditor, 2540 Camino Edward Ortiz, Suite A, Santa Fe, New Mexico 87507. Public comment is allowed at the public hearing on December 14, 2017. Please mail or deliver written comments on the proposed new rule to: Emily Oster, Director of Compliance and Quality Control, at the Office of the State Auditor, 2540 Camino Edward Ortiz, Suite A, Santa Fe, New Mexico 87507, or by email at Emily.Oster@osa.state.nm.us between November 15, 2017 and December 14, 2017.

If you are an individual with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the public hearing, please contact Ms. Oster at least one week prior to the public hearing or as soon as possible. Public documents can be provided in various accessible formats. Please contact Ms. Oster at 505-476-3800 or Emily.Oster@osa.state.nm.us if a summary or other type of accessible format is needed.