



NEW MEXICO

Office of the State Auditor

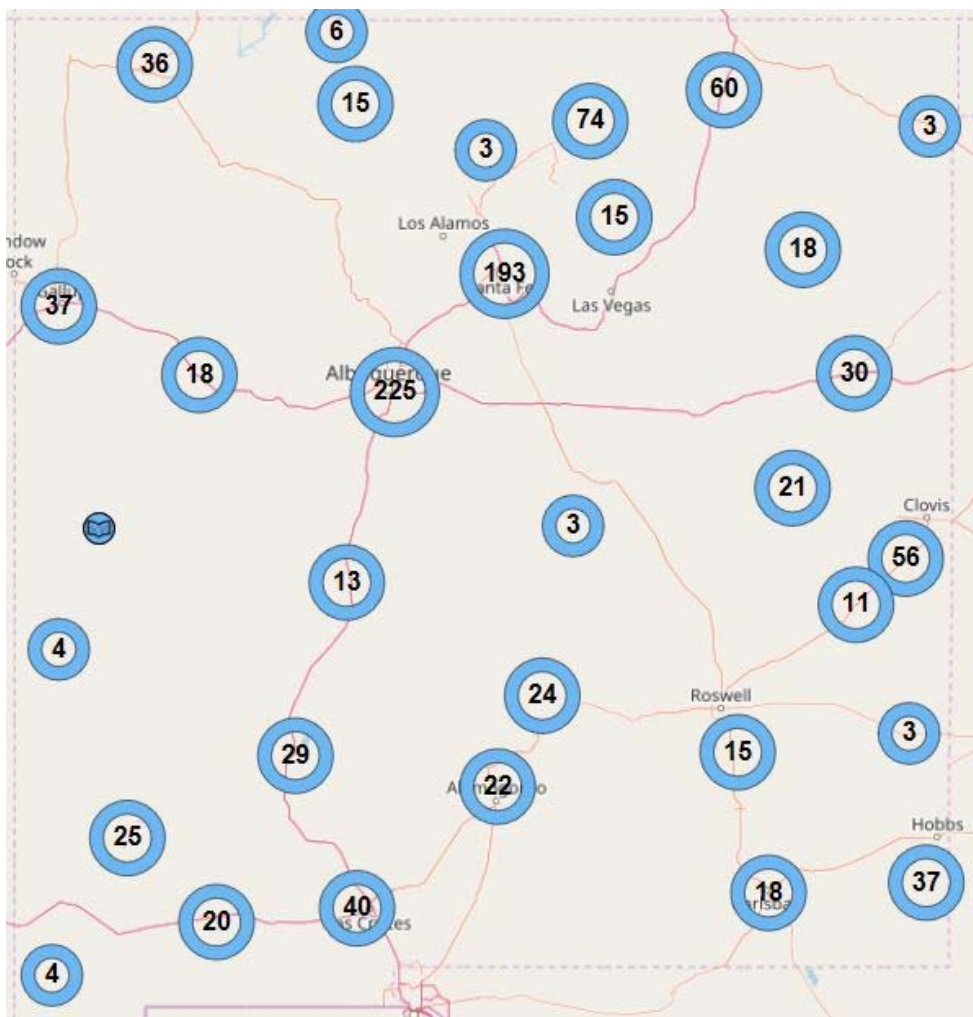
Helping Government Work Better

Helpful Map Instructions

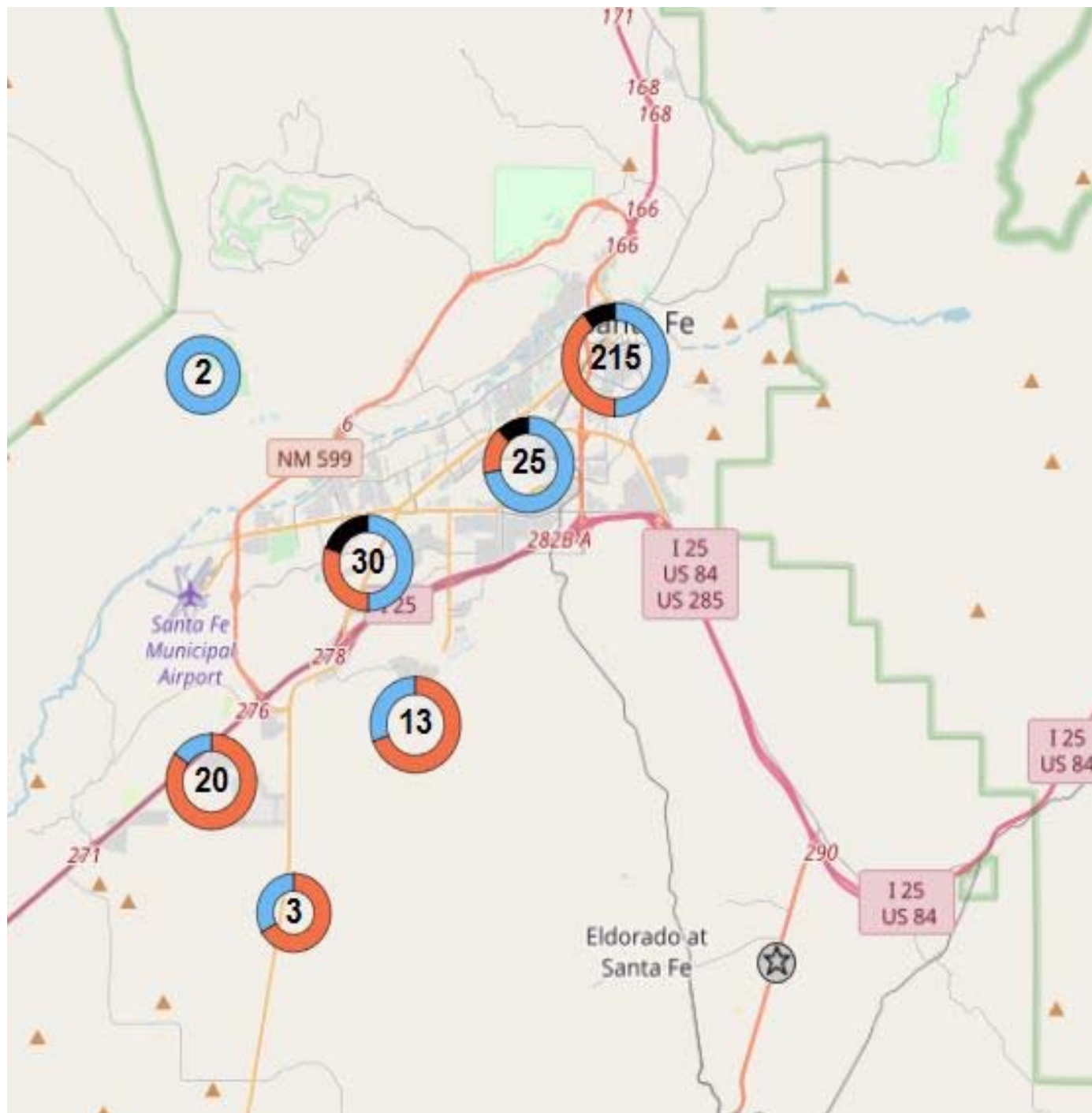
Legend:

-  Black = No Findings
-  Blue = New Findings in FY2017
-  Red = Repeat Findings-FY2016 and before
-  White = Both New and Repeat Findings

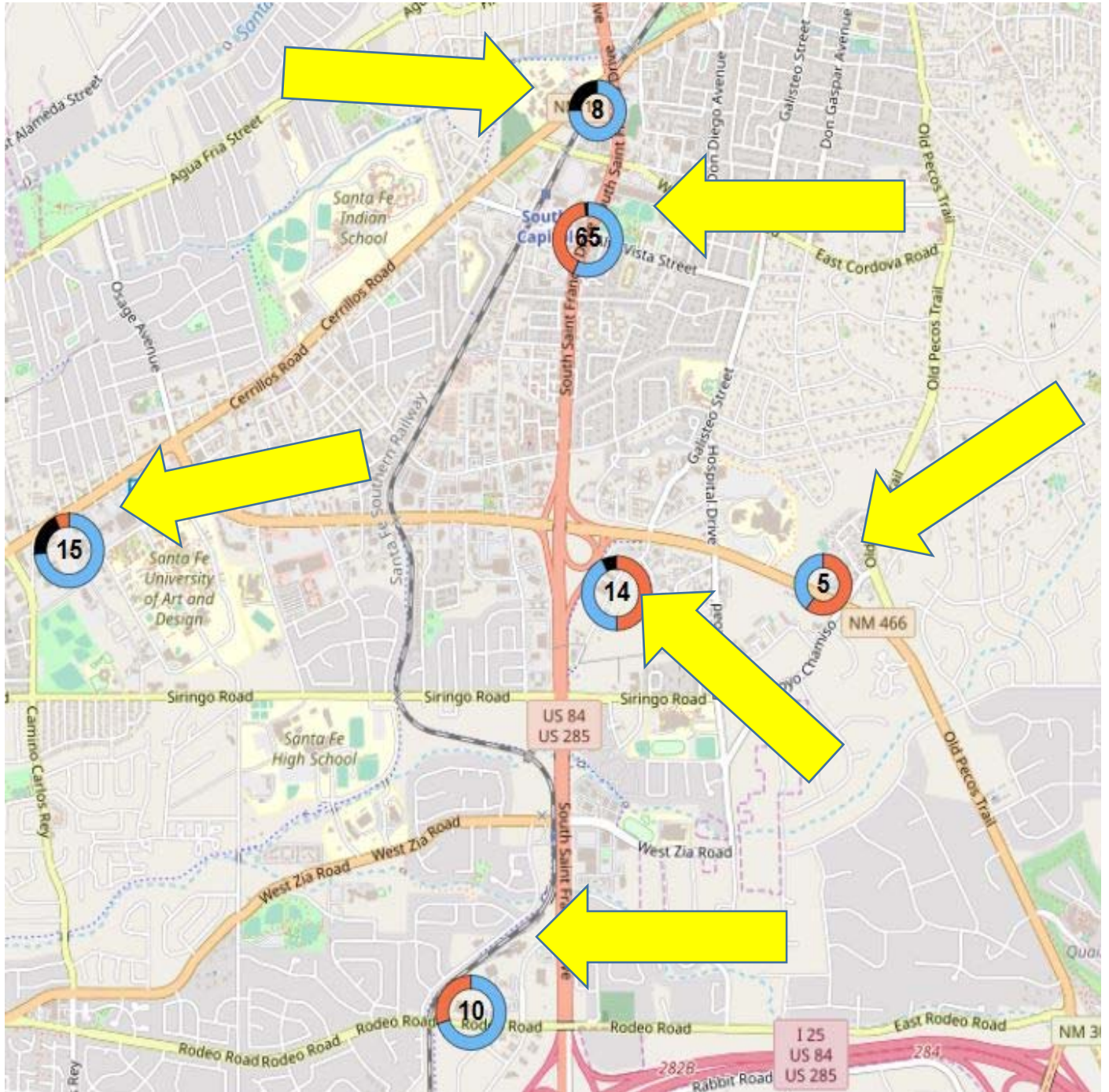
Examples of Blue - New Findings in Map



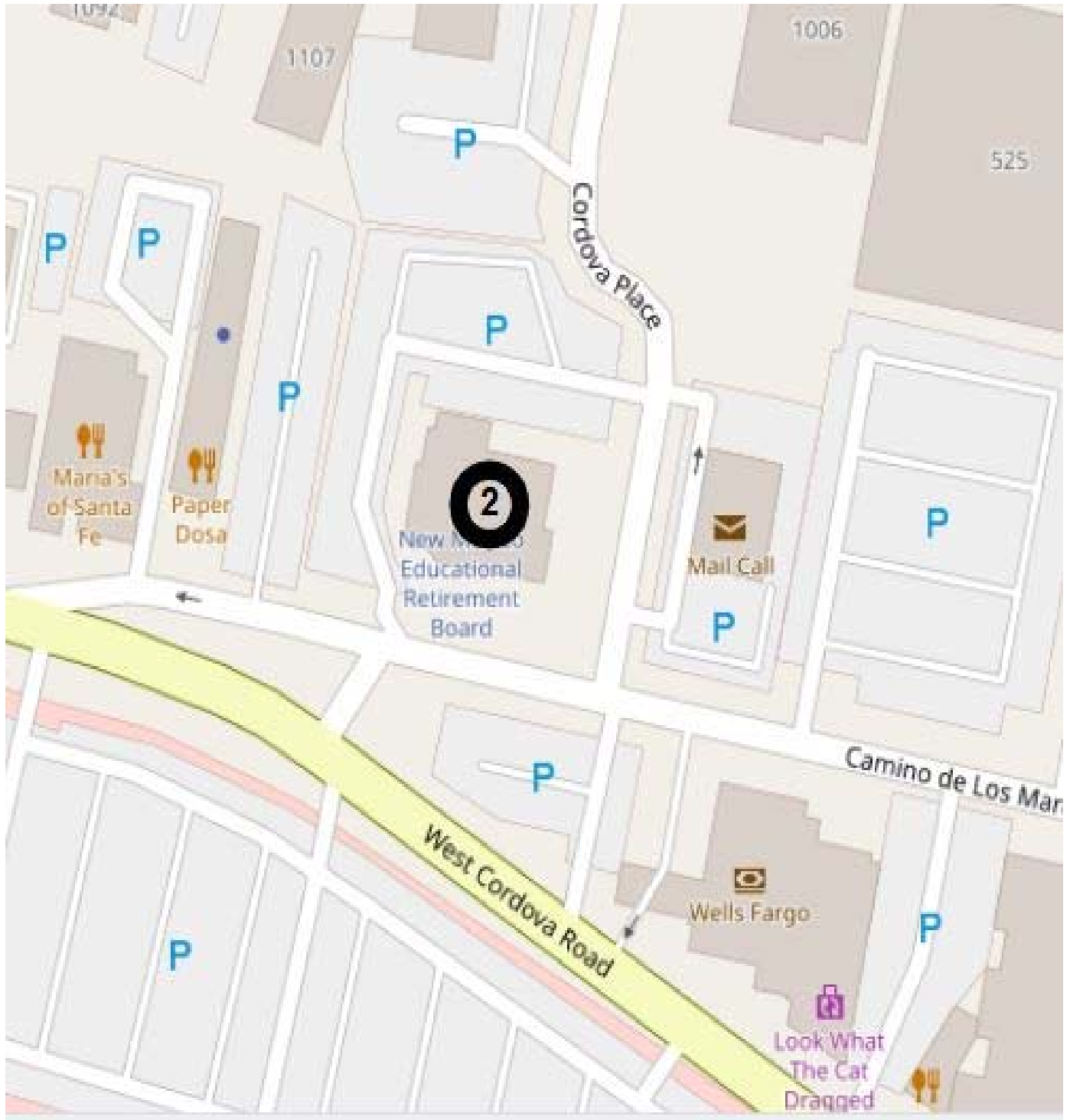
Zoom in with a click or scroll in and out with your mouse in the interactive map



Zoom in with a click or scroll in and out with your mouse in the interactive map



Find out useful information the further you click or scroll



Find out useful information the further you click or scroll



Agency Name:

ERB Schedule of Employer Allocations and Pension Amounts

Agency Number: 352-A

Agency Type: Other

House District: 48

Senate District: 25



We encourage you to view: https://www.saonm.org/what_is_an_audit

HOW TO READ A TYPICAL FINANCIAL AUDIT REPORT

Background —Normally provides perspective on organizational mission, key processes, or initiatives, funding levels, how the audit came about, major concerns triggering the audit, etc.

Executive Summary —Normally provides a high level summary of significant audit findings, observations or, conclusions.

Scope of Work —Normally identifies the areas being evaluated, the time period under review, and may specify activities or transaction types looked at or not looked at in the audit.

Methodology —Normally describes how the audit was conducted in terms of sampling methodologies or transactions selected for evaluation.

Findings —Describes significant shortcomings identified during the audit. A finding is typically organized in the following manner:

- Condition (the specific situation/shortcoming)
- Criteria (policy, duty, or good business practice being violated)
- Effect (risk or adverse impact associated with this condition)
- Cause (the likely reason this condition exists)
- Recommendation (how the condition might be remedied/fixed)

Management Response —When included, normally constitutes a managerial perspective for the agency on corrective actions considered necessary to resolve the finding.

Note: Due to the nature of Fraud and Special Audits and the primary stakeholders associated with such audits, a Management Response will typically not be associated with the related audit report.